ಸಂತ ಅಲೋಶಿಯಸ್ ಕಾಲೇಜು (ಸ್ವಾಯತ್ತ) ಮಂಗಳೂರು– 575 003, ಕರ್ನಾಟಕ www.staloysius.edu.in



ST ALOYSIUS COLLEGE (AUTONOMOUS)

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Re-accredited by NAAC with 'A' Grade with CGPA 3.62/4
Ranked 95 in College Category - 2021 under NIRF, Ministry of Education, Government of India

Recognised as Centre for Research Capacity Building under UGC-STRIDE Scheme
Recognised under DBT - BUILDER Scheme, Government of India
College with "STAR STATUS" Conferred by DBT, Government of India
Recognised by UGC as "College with Potential for Excellence"

Policy on Financial Assistance to the staff of St Aloysius college(Autonomous) Mangalore.

Intoduction:

In keeping with vision and mission of St Aloysius college mangalore ,the college proposes the following policy on financial assistance to the staff.

The college facilitates & promotes the academic development of its teaching, administrative & support staff by granting financial assistance in the following ways:

A. Academic related purposes:

- The staff are provided with seed money for minor/ major research.
- Travel allowance is provided to staff to attend seminars/ programs / conferences in India & abroad up to a maximum of two such seminars/ programs / conferences per annum.
- Staff are provided with the registration fee for attending seminars/ programs / conferences in India & abroad.
- Paid leave and sponsoring registration fee for attending FDP.
- FIP for research from six months to one year with full pay.
- Paid leave granted up to one year to complete PhD.
- Financial award to staff for Best papers published in SCOPUS/ ABDC Journals or any other journal of repute at the annual felicitation program Sambrama.
- Incentives and special allowance for the staff who have completed KSET/NET/Ph. D

B. Non-academic related purposes:

The college grants financial assistance to the members of the staff in the following ways:

- Provident Fund
- Arrupe fund for administrative and support staff.
- Educational Fee concession for the children of staff members studying in Aloysian institutions.
- The staff members who have completed three years can avail loan facilities with interest rates ranging between 8 9 % p.a.
- Medical bill reimbursement for the member, spouse and his/ her children below the age of 21 years to the extent of Rs 25000 to Rs 50000.

Conclusion

St Aloysius college has decided to implement this policy from 17/5/2020 onwords to encourage both the teaching and non teaching staff..

Signature of principal

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MANGALORE-575003