



CERTIFICATE COURSE ON INSURANCE MANGAEMENT



INSURANCE MANAGEMENT

Mode of teaching: Online

No. of hours: 30

Unit 1: - Principles of Insurance

The concept of Insurance and its Evolution, The Business of Insurance, The Insurance Market, Insurance Customer, The Insurance Contract, Insurance Terminology, List of Assurance products, General Insurance products, History of Insurance, History of Insurance in India.

Unit 2: - Practice of Life Insurance

Life Insurance Organization, Premiums and Bonuses, Plans of Life Insurance, Annuity, Group Insurance, Linked Life Insurance Policy, Applications and acceptance, Policy documents, Premium payments, Life Insurance Corporation (L.I.C) of India policy laps and revival, Assignment, Nomination and Surrender of policy, Policy claims.

Unit 3: - Practice of General Insurance

Introduction to General Insurance, Policy documents and forms, General Insurance Products-Part 1(Fire and Marine), General Insurance Products-Part 2(Motor, Liability, Personal accident and Specialty Insurance) General Insurance Products-Part 3 (Engineering and Other Insurance), Underwriting, Rating and Premium, Claims, Insurance Reserves & Accounting.