



Beyond Borders: The World of Bilateral and Multilateral Diplomacy

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Description

This course, "Beyond Borders: The World of Bilateral and Multilateral Diplomacy (Economic, not Political)," offers students a comprehensive exploration of economic diplomacy. Over 30 hours, students will delve into the intricate realm of international economic relations, focusing on the economic aspects of diplomacy without delving into political theories. The course covers topics ranging from international trade and investment diplomacy to the role of economic sanctions, the dynamics of global economic organizations, and the ever-evolving landscape of economic diplomacy in the digital age. Through case studies and real-world examples, students will gain insights into India's role in this field, equipping

them with valuable knowledge and analytical skills for understanding the complex web of international economic diplomacy.

Course Outcome

- Develop a comprehensive understanding of the principles and practices of economic diplomacy, including its historical context and the roles of economic diplomats and institutions.
- Analyze the impact of international trade agreements and investment treaties on economic relations between countries, with a particular focus on India's trade diplomacy.
- Evaluate the effectiveness of economic sanctions as a diplomatic tool and its consequences on global trade, using real-world case studies.
- Demonstrate knowledge of the key international economic organizations and forums, and assess India's participation and contributions in shaping global economic policies.
- Engage critically with emerging trends in economic diplomacy, such as the digital economy, climate change, and sustainable development, while recognizing the challenges and opportunities they present on the international stage.

Unit I : Introduction, International Trade, Foreign Investment and Diplomacy – 9 hours

Chp 1 :- Introduction to Economic Diplomacy

Definition and Scope of Economic Diplomacy , Historical Overview of Economic Diplomacy, Role of Economic Diplomats and Institutions .

Chp 2 : International Trade and Diplomacy

Bilateral Trade Agreements , Multilateral Trade Organizations (e.g., WTO) , Case Study: India's Trade Diplomacy .

Chp 3: Foreign Investment and Diplomacy

Foreign Direct Investment (FDI) and Economic Diplomacy, Bilateral Investment Treaties (BITs)

Promoting Investment: Government Initiatives

Unit II: Economic Sanctions, International Economic, Crisis Management and Diplomacy- 9 hours

Chp 4 : Economic Sanctions and Diplomacy

Economic Sanctions as a Diplomatic Tool, Impact of Sanctions on International Trade, Case Study: India's Experience with Economic Sanctions

Chp 5 : International Economic Organizations

Overview of International Economic Organizations, The Role of BRICS, G20, and Other, Forums India's Participation and Contributions

Chp 6: Economic Diplomacy in Crisis Management

Economic Diplomacy during Global Crises (e.g., COVID19), Managing Economic Relations in Conflict Zones, Diplomatic Strategies for Economic Recovery

Unit III : Economic Development and Emerging trends – 6 Hours

Chp 7 : Economic Diplomacy and Development

Foreign Aid and Economic Diplomacy, Promoting Sustainable Development through Economic Diplomacy, Case Study: India's Development Assistance

Chp 8: Emerging Trends in Economic Diplomacy

Digital Economy and Diplomacy , Climate Change and Economic Diplomacy, Guest talk on Economic Diplomacy and Politics

Assignments – (3 Hours)

Assignment 1: Analyzing a Bilateral Trade Agreement

Assignment 2: Assessing the Impact of Economic Sanctions

Assignment 3: Research on India's Role in a Multilateral Economic Organization

Assessment (4 hours)

Unit Tests

Final Assessment