



St Aloysius College (Autonomous)
Mangaluru

Re-accredited by NAAC “A” Grade

Course structure and syllabus of
B.COM. - VOCATIONAL
(ACCOUNTING AND TAX)

Under NEP Regulations
2021 Batch Only



Re-accredited by NAAC with 'A++' Grade with CGPA 3.67/4 (Cycle 4)
Recognised as Centre for Research Capacity Building under UGC-STRIDE Scheme
Recognised under DBT - BUILDER Scheme, Government of India
College with "STAR STATUS" Conferred by DBT, Government of India
Recognised by UGC as "College with Potential for Excellence"

Date: 17-08-2022

NOTIFICATION

Sub: Syllabus of **B.COM. – VOCATIONAL (ACCOUNTING AND TAX)** under
NEP Regulations, 2020. (As per Mangalore University guidelines)

- Ref: 1. Decision of the Academic Council meeting held on 18-12-2021 vide
Agenda No: 6
2. Decision of the Academic Council meeting held on 09-07-2022 vide
Agenda No: 14
3. Decision of the Academic Council meeting held on 02-09-2023 vide
Agenda No: 3
4. Office Notification dated 21-02-2022
5. Office Notification dated 17-08-2022
6. Office Notification dated 26-09-2023

Pursuant to the above, the Syllabus of **B.COM. – VOCATIONAL (ACCOUNTING AND TAX)** under NEP Regulations, 2020 which was approved by the Academic Council at its meeting held on 18-12-2021, 09-07-2022 & 02-09-2023 is hereby notified for implementation with effect from the academic year **2021-22**.

PRINCIPAL

REGISTRAR

To:

1. The Chairman/Dean/HOD.
2. The Registrar Office
3. Library

PROGRAM OUTCOMES (POs)

B.COM (VOCATIONAL) CA

P01: Students will be able to critically analyze the Indian Accounting standards and unbiased reporting to concerned authorities in the capacity of a Chartered Accountant.

P02: Students will be able to effectively communicate within and outside the business organisations by developing effective listening, speaking or expressing fluently in different languages through electronic media and thereby connecting people and the business.

P03: Students will be able to interact freely with members of national body like ICAI, in parallel collaboration with KVC Academy and take their guidance to further their careers as Chartered Accountants.

P04: Students will demonstrate empathetic concerns towards marginalized societies and contribute towards responsible auditing leading to businesses which enhance economic development of the nation.

P05: Students will be able to deal with ethical issues while reporting and inculcate high value system by avoiding misuse of public funds, frauds and scams. They will accept responsibility by being truthful and honest in their careers as Chartered Accountants, by upholding International Accounting Standards.

P06: By learning national and international environmental issues, students will show sensitivity towards sustainability and maintain ecological balance in large and small business organisations by effectively auditing CSR activities.

P07: Students will develop the ability to learn constantly through-out their careers as Chartered Accountants and thereby contribute significantly towards changes that take place in economic and business world.

PROGRAM SPECIFIC OUTCOMES (PSOs)

B.COM (VOCATIONAL) CA

PSO1: Understand and analyze the Indian Accounting standards and fundamental accounting concepts and conventions along with preparation of annual accounts of proprietary and professional concerns.

PSO2: Develop abilities and applications of specific accounting standards and legislations to various business transactions.

PSO3: Understand environmental issues, Laws of Partnership, National Income and its measurements and thereby develop entrepreneurship qualities.

PSO4: Analyze the provisions of company law and acquire the abilities to address its application in auditing the company's books of accounts.

PSO5: Understand basic concepts of Cost and Management Accounting and learning to prepare Cost Sheets by integrating accounting systems.

PSO6: Understanding the provisions of income-tax laws and acquire the ability to apply such knowledge to make computations and address application-oriented issues.

Programme Structure

B.COM – (Accounting and Tax) 2021

I Semester

Course Code	Title of the Course	Category of Courses	Instruction Hours per Week (L + T + P)	Hrs of Exam	IA Marks	Exam Marks	Total Marks	Credits
G340 DC1.1	Financial Accounting I	DSC	3+0+2	2½	40	60	100	4
G340 DC2.1	Business Law	DSC	3+0+2	2½	40	60	100	4
G340 DC3.1	Business Statistics	DSC	4+0+0	2½	40	60	100	4
G340 OE1.1	Managerial Economics	OEC	3+0+0	2½	40	60	100	3
G 735 LA1.1	Language-I	AECC	3+1+0	2½	40	60	100	3
	Language-II	AECC	3+1+0	2½	40	60	100	3
G 707 SB1.1	Digital Fluency	SEC-SB	1+0+2	2	25	25	50	2
G 705 VB1.1	Physical Education - Yoga	SEC-VB	0+0+2	-	25	-	25	1
G 706 VB2.1	Health and Wellness	SEC-VB	0+0+2	-	25	-	25	1
							700	25

B.COM – (Accounting and Tax) 2021

II Semester

Course Code	Title of the Course	Category of Courses	Instruction Hours per Week (L + T + P)	Hrs of Exam	IA	Exam	Total Marks	Credits
G340 DC1.2	Advanced Financial Accounting	DSCC	3+0+2	2½	40	60	100	4
G340 DC2.2	Logical Reasoning	DSCC	3+0+2	2½	40	60	100	4
G340 DC3.2	Business and Commercial Knowledge	DSCC	4+0+0	2½	40	60	100	4
G340 OE1.2	Managerial Economics II	OEC	3+0+0	2½	40	60	100	3
G 735 LA1.2	Language-I	AECC	3+1+0	2½	40	60	100	3
	Language-II	AECC	3+1+0	2½	40	60	100	3
G 702 AE1.2	Environmental Studies and Value education	AECC	2+0+0	2	20	30	50	2
G 703 VB1.2	Physical Education - Sports	SEC-VB	0+0+2	-	25	-	25	1
G 704 VB2.2	Co-Curricular & Extra Curricular Activities	SEC-VB	0+0+2	-	25	-	25	1
							700	25

B.COM – (Accounting and Tax) 2021

III Semester

Course Code	Title of the Course	Category of Courses	Instruction Hours per Week (L + T + P)	Hrs of Exam	IA	Exam	Total Marks	Credits
G340 DC1.3	Advanced Financial Accounting II	DSCC	3+0+2	2½	40	60	100	4
G340 DC2.3	Tax Laws and Practice	DSCC	3+0+2	2½	40	60	100	4
G340 DC3.3	Cost Accounting	DSCC	4+0+0	2½	40	60	100	4
G340 OE1.3	Corporate Law	OEC	3+0+0	2½	40	60	100	3
G 735 LA1.3	Language-I	AECC	3+1+0	2½	40	60	100	3
	Language–II	AECC	3+1+0	2½	40	60	100	3
G 708 SB1.3	Artificial Intelligency	SEC - SB	1+0+2	-	20	30	50	2
G 703 VB1.2	Physical Education - Sports	SEC-VB	0+0+2	-	25	-	25	1
G 704 VB2.2	Co-Curricular & Extra Curricular Activities	SEC-VB	0+0+2	-	25	-	25	1
							700	25

B.COM – (Accounting and Tax) 2021

IV Semester

Course Code	Title of the Course	Category of Courses	Instruction Hours per Week (L + T + P)	Hrs of Exam	IA	Exam	Total Marks	Credits
G340 DC1.4	Corporate Accounting	DSCC	3+0+2	2½	40	60	100	4
G340 DC2.4	Costing Methods and Techniques	DSCC	3+0+2	2½	40	60	100	4
G340 DC3.4	Tax Laws and Practice II	DSCC	4+0+0	2½	40	60	100	4
G 711 SB1.4	Financial Education and Investment Awareness	SEC	2+0+1	2½	20	30	50	2
G 701 AE1.4	Indian Constitution and Value Education	AECC	3+0+0	-	40	60	100	3
G 735 LA1.4	Language-I	AECC	3+1+0	2½	40	60	100	3
	Language–II	AECC	3+1+0	2½	40	60	100	3
G 703 VB1.4	Physical Education - Sports	SEC-VB	0+0+2	-	25	-	25	1
G 704 VB2.4	Co-Curricular & Extra Curricular Activities	SEC-VB	0+0+2	-	25	-	25	1
G 340 OE1.4	Allied Business Law	OEC	3+0+0	2½	40	60	100	3
							800	28

B.COM – (Accounting and Tax) 2021

V Semester

Course Code	Title of the Course	Category of Courses	Instruction Hours per Week (L + T + P)	Hrs of Exam	IA	Exam	Total Marks	Credits
G340 DC1.5	Advanced accounting I	DSCC	3+0+2	2½	40	60	100	4
G340 DC2.5	Financial Management I	DSCC	3+0+2	2½	40	60	100	4
G340 DC3.5	Auditing and Assurance I	DSCC	4+0+0	2½	40	60	100	4
G340 DE1.5	Advanced Costing Techniques I	DSE - 1	3	2½	60	40	100	3
G340 DE2.5	Strategic Management	DSE - 2	3	2½	60	40	100	3
G340 VO1.5	International Taxation	Voc 1	2+0+2	2½	60	40	100	3
G 710 SB1.5	Employability Skill				60	40	100	3
							700	24

B.COM – (Accounting and Tax) 2021

VI Semester

Course Code	Title of the Course	Category of Courses	Instruction Hours per Week (L + T + P)	Hrs of Exam	IA	Exam	Total Marks	Credits
G340 DC1.6	Advanced accounting II	DSCC	5	2½	40	60	100	4
G340 DC2.6	Financial Management II	DSCC	5	2½	40	60	100	4
G340 DC3.6	Auditing and Assurance II	DSCC	5	2½	40	60	100	4
G340 DE1.6	Advanced Costing Techniques II	DSE - 1	3	2½	60	40	100	3
G340 DE2.6	Strategic Management II	DSE - 2	3	2½	60	40	100	3
G340 VO1.6	Corporate Strategies	Voc 1	2+0+2	2½	60	40	100	3
	Internship	SEC - SB	4 to 5 weeks			100	100	2

B.COM – VOCATIONAL (Accounting and Tax) – I SEMESTER

FINANCIAL ACCOUNTING - I

Course Outcomes:

- CO1. Students will have the basic knowledge of Accounting Concepts, Principles and Conventions.
- CO2. Understand the evolution and importance of Accounting Standards used while maintaining and reporting financial statements.
- CO3. Ability to Prepare Trial balance, rectify errors and prepare Bank Reconciliation statement.
- CO4. Able to calculate Costs of inventories, understand the basis of valuing inventory and maintain necessary records.
- CO5. Understand the concepts of depreciation, apply various methods of depreciation while preparing financial statements.
- CO6. Ability to analyse special transactions and give accounting treatment for bills of exchange, promissory notes, sale of goods on approval and return basis.

Pedagogy: Classroom lecture, problem solving, assignment and skill development.

1. Theoretical Framework

Meaning and Scope of accounting- Accounting Concepts, Principles and Conventions; Accounting terminology – Glossary - Capital and revenue expenditure - Capital and revenue receipts, Contingent assets and contingent liabilities – Accounting Policies - Accounting as a Measurement Discipline – Valuation Principles, Accounting Estimates - Accounting Standards – Concepts and Objectives, Indian Accounting Standards – Concepts and Objectives.

2. Accounting Process

Books of Accounts - Preparation of Trial Balance - Rectification of Errors

3. Bank Reconciliation Statement

Introduction - Reasons - Preparation of bank reconciliation statement

4. Inventories

Cost of inventory - Net realizable value - Basis and technique of inventory valuation and record keeping

5. Concept and Accounting of Depreciation

Concepts - Methods of computation and accounting treatment of depreciation; Change in depreciation methods – **(Excluding Sinking Fund method)**

6. Accounting for Special Transactions

Bills of Exchange and Promissory Notes - Meaning of Bills of Exchange and Promissory Notes and their Accounting Treatment - Accommodation Bills

Sale of Goods on approval or return basis - Meaning of goods sent on approval or return basis and accounting treatment

Consignments - Meaning and Features of consignment business - Difference between sale and consignment - Accounting treatments for consignment transactions and events in the books of consignor and consignee

Books for Reference:

- Accounting: Text and cases - Anthony, R.N. Hawkins, and Merchant (McGraw Hill Education, 1995)
- Introduction to Financial Accounting – Horngren (Pearson Education India, 2008)
- Advanced Accountancy - Shukla M C and Grewal T S (S Chand Publishing, 2017)
- Advanced Accounting: Theory, Method, & Application - Gupta R L (S Chand & sons, 1990)
- Financial Accounting - Jain & Narang (Kalyani publishers, 2002)
- Advanced Accountancy – S N Maheshwari (Vikas Publishing House, 1984)
- Principles and Practice of Accountancy - Patil V A & Korlahalli (R Chand & Co, 1981)
- Financial Accounting: concepts and Applications – V K Goyal (Excel Books India, 2007)
- Advanced Accounts – S C Gupta (S Chand Publishing, 1997)
- Advanced Accountancy – Rao M E Thukaram (New Age International, 2005)
- Compendium of Statements and Standards of Accounting - The Institute of Chartered Accountants of India
- International Financial Reporting Standards (IFRS) and Indian Accounting Practices - Jagadish R Raiyani, Gaurav Lodha (New Century Publications, 2012)

B.COM – VOCATIONAL (Accounting and Tax) – I SEMESTER

BUSINESS LAW

Course Outcomes:

- CO1. Define Indian Contract Act, 1872 and understand the legal rules of valid contract, valid consideration and rules of offer and acceptance
- CO2. Understand the legality of Minors Contract, rules relating to validity of a contract with minor, concepts of coercion, undue influence, Fraud, Misrepresentation, Mistake, wagering agreements.
- CO3. Ability to understand and define the Sale of Goods Act, 1930, elements of contract of sale, agreement to sell, warranties and guarantees.
- CO4. Understand the concept of Ownership of goods, legal implications involved in transfer of ownership of goods, right of disposal of goods.
- CO5. Ability to apply various legal laws involved in day to day dealing of business transactions and understand its importance.

Pedagogy: Classroom lecture, interaction, assignment, presentation, problem solving

1. Introduction to Business

4 Hours

Nature of Business, Profession and Employment. Objectives of Business. Economic and Non-Economic Activities, Forms of Business Organizations.

2. The Indian Contract Act, 1872

8 Hours

Meaning of Contract, Features of Contract, Types of Contracts, Offer, Types of Offer, Acceptance, Rules of offer and acceptance, Communication of offer and acceptance, Revocation of offer and acceptance, modes of revocation, Consideration, Legal Rules of Valid Consideration, Doctrine of Privity of Contract and its exceptions, Exceptions to no consideration no contract

3. The Indian Contract Act, 1872

8 Hours

Capacity to Contract, Minors contract and rules relating to the validity of a contract with a minor, Free consent, Concepts of Coercion, Undue Influence, Fraud, Misrepresentation, Mistake and all their consequences, Agreements opposed to public policy, agreements with unlawful objective and consideration, wagering agreements, Performance of a contract, Types of Performance, Rules relating to the order of performances

4. The Indian Contract Act, 1872

8 Hours

Impossibility of contracts, Discharge of a contract and its modes, Breach of contract - Meaning, types and consequences, damages awarded in case of breach of contract, remedies in case of breach, contingent contract, meaning, rules and features, quasi contracts – meaning and types of quasi contracts

5. The Sale of Goods Act, 1930 (Part I)

Meaning of sale, parties to a contract of sale, essential elements to a contract of sale, agreement to sell, differences between sale and bailment, contract for work and labor, section 6 – section 11, conditions and warranties, differences, types, implied conditions and implied warranties, caveat emptor and exceptions

6. The Sale of Goods Act, 1930 (Part II)

10 Hours

Transfer of ownership, passing of property to the owner in case of specific goods, unascertained goods, passing of risk, delivery to the carrier, reservation of right of disposal, delivery of goods and its rules, nemo dat quod non habet and its exceptions, unpaid seller, meaning and rights of an unpaid seller, remedies available to an aggrieved buyer, auction sale and its features

Books for Reference:

- Industrial and Business Law – Tulsian P C (S Chand Publishing, 2011)
- Business Law – Khalid Mehmood Cheema (Syed Mobin Mahmud, 2004)
- Business Laws – Nirmal Singh (Deep & Deep Publications, 2003)
- Labour & Industrial Laws – P K Padhi (Prentice Hall India, 2017)
- Business Laws - RSN Pillai and Bhagavathi (S Chand and Company, 2014)
- Institute of Chartered Accountants of India (Sahitya Bhavan Publications, Agra)
- Elements of Mercantile Law - N D Kapoor (S Chand and Company, 1983)
- Mercantile Laws – Aggarwal (Galgotia Publications, 2005)
- Mercantile Law – M C Kuchhal & Vivek Kuchhal (Vikas Publishing House, 2010)
- Mercantile Law – Arun Kumar (Atlantic Publishers, 2001)

B.COM – VOCATIONAL (Accounting and Tax) – I SEMESTER

BUSINESS STATISTICS - I

Course Outcomes:

- CO1. Ability to grasp concepts like Correlation and Regression and its applicability in research and findings.
- CO2. Develop the skill to apply statistical methods in making decisions based on probability of business events.
- CO3. Ability to calculate and find out expected values of a random variable and mathematical expectation.
- CO4. Understand concepts of Theoretical Distributions involving calculation of Binomial distribution and Poisson distribution.
- CO5. Analyse basic application and normal distribution of statistical data.

Pedagogy: Classroom lecture, interaction, assignment, presentation, problem solving

1. Statistical description of Data

Statistical Representation of Data, Diagrammatic representation of data, Frequency distribution, Graphical representation of Frequency Distribution – Histogram, Frequency Polygon, Ogive, Pie-chart.

2. Measures of Central tendency and Dispersion

Measures of Central Tendency – Mean, Median, Mode, Geometric Mean, Harmonic mean

3. Correlation and Regression

Correlation and Regression: Scatter diagram, Karl Pearson's Coefficient of Correlation Rank Correlation, Probable Error and Probable limits. Regression lines, Regression equations, Regression coefficients.

4. Probability Distribution and Theoretical distribution - I

Probability: Independent and dependent events; mutually exclusive events. Total and Compound Probability

Expected value of a random variable, Mathematical Expectation.

Theoretical Distributions: Binomial Distribution, Poisson distribution – Basic application and Normal Distribution – Basic applications

5. Index Numbers and Time Series Analysis

Uses of Index Numbers, Problems involved in construction of Index Numbers, Methods of construction of Index Numbers.

Components of Time Series and Calculation of Trend by Moving Average Method, Method of least squares.

Books for Reference:

1. Fundamentals of Applied Statistics – S C Gupta and V K Kapoor (Sultan Chand and Sons Publishers, 1994)
2. Business Statistics - Vittal R.R. (Margham Publications, 2011)
3. Statistical Methods – S P Gupta (Sultan Chand and Sons Publishers, 2011)
4. Introduction to Theory of Statistics – G Udny Yule (Alpha Editions, 2018)
5. Applied General Statistics – Croxton, Cowden and Klein (Prentice hall of India, 1973)
6. Business statistics – C M Chikkodi & Satyaprasad B (Himalaya Publishing House, 2014)
7. Business Statistics - Wilson M (Himalaya Publishing House, 2014)
8. Statistics for management – Levin & Rubin (Pearson Education India, 2014)
9. Business Statistics – S C Gupta (Himalaya Publishing House, 2014)
10. Statistics for Management – Richard I Levin (Pearson Education India, 2011)

B.COM – VOCATIONAL (Accounting and Tax) – I SEMESTER

MANAGERIAL ECONOMICS - I

Course Outcomes:

- Will acquaint with the basic knowledge on the concept of business economics
- Ability to understand the consumer behavior in different market situations
- Understand market structure and demand analysis

Pedagogy: Class room lecture, Group discussions, Case studies and assignments

1. Introduction to Economics

Meaning and scope of Business Economics; Basic Problems of an Economy and Role of Price Mechanism.

2. Theory of Demand

Meaning and determinants of demand, Law of demand and Elasticity of demand – Price, income and cross elasticity;

3. Theory of consumer's behavior

Marshallian approach and Indifference curve approach

4. Theory of Supply:

Meaning and determinants of supply, Law of supply and Elasticity of supply; Demand Forecasting

Books for Reference:

1. Kuldeep Gupta Raj Kumar, Business Economics, 2013, UDH Publishers & Distributors (P) Ltd.; 4th Edition.
2. Modern Economic Theory – Sampat Mukherjee (New Age International, 2002)
3. Managerial Economics – Thomas J Webster (Lexington Books, 2014)
4. Macro Economics – Errol Dsouza (Pearson education India, 2009)
5. Managerial Economics – G S Gupta (Tata McGraw-Hill Education, 2011)
6. Managerial Economics - D.N. Dwivedi (Vikas Publishing House, 2010)
7. Managerial Economics: Concepts and Principles – Donald N Stengal (Business Expert Press, 2011)
8. Microeconomics Theory – D N Dwivedi (Pearson Education India, 2002)
9. Macro Economics Analysis - Edward Shapiro (Galgotia Publications, 2015)
10. Modern Macro Economics – Sanjay K Chugh (MIT Press, 2015)

B.COM – VOCATIONAL (Accounting and Tax) – II SEMESTER

ADVANCED FINANCIAL ACCOUNTING - II

Course Outcomes:

- CO1. Ability to understand and analyse special accounting transactions
- CO2. Identify the method to prepare and present financial statements of various business entities.
- CO3. Analyse and calculate special transactions in accounting like, Average Due Date and prepare Account Current.
- CO4. Ability to prepare Final Accounts of Sole Proprietors, Partnerships and Not for Profit Organisations.
- CO5. Describe the accounting system of Joint Stock Companies, understand the concept of shares and debentures, forfeiture, reissue of shares and be able to prepare final accounts of Companies in the form of Statement of Profit and Loss and Balance sheet.

Pedagogy: Classroom lecture, problem solving, assignment and skill development

1. Accounting for Special Transactions

Average Due Date - Meaning, Calculation of average due date in various situations

Account Current - Meaning of Account Current, Methods of preparing Account Current

2. Final Accounts of Sole Proprietors

Elements of financial statements - Closing Adjustment Entries - Trading Account - Profit and Loss Account and Balance Sheet of Manufacturing and Non-manufacturing entities

3. Partnership Accounts

Final Accounts of Partnership Firms - Admission, Retirement and Death of a Partner including Treatment of Goodwill- Introduction to LLPs and Distinction of LLPs from Partnership

4. Financial Statements for Not-for-Profit Organizations

Significance of Receipt and Payment Account - Income and Expenditure Account and Balance Sheet - Difference between Profit and Loss Account and Income and Expenditure Account - Preparation of Receipt and Payment Account - Income and Expenditure Account and Balance Sheet

5. Introduction to Company Accounts

Definition of shares and debentures - Issue of shares and debentures, forfeiture of shares, re-issue of forfeited shares

6. Company Final Accounts

Statement of Profit and Loss and Balance Sheet as per Schedule III to the Companies Act, 2013

Books for Reference:

1. Accounting: Text and cases - Anthony, R.N. Hawkins, and Merchant (McGraw Hill Education, 1995)
2. Introduction to Financial Accounting – Horngren (Pearson Education India, 2008)
3. Advanced Accountancy - Shukla M C and Grewal T S (S Chand Publishing, 2017)
4. Advanced Accounting: Theory, Method, & Application - Gupta R L (S Chand & sons, 1990)
5. Financial Accounting - Jain & Narang (Kalyani publishers, 2002)
6. Advanced Accountancy – S N Maheshwari (Vikas Publishing House, 1984)
7. Principles and Practice of Accountancy - Patil V A & Korlahalli (R Chand & Co, 1981)
8. Financial Accounting: concepts and Applications – V K Goyal (Excel Books India, 2007)
9. Advanced Accounts – S C Gupta (S Chand Publishing, 1997)
10. Advanced Accountancy – Rao M E Thukaram (New Age International, 2005)
11. Compendium of Statements and Standards of Accounting - The Institute of Chartered Accountants of India
12. International Financial Reporting Standards (IFRS) and Indian Accounting Practices - Jagadish R Raiyani, Gaurav Lodha (New Century Publications, 2012)

B.COM – VOCATIONAL (Accounting and Tax) – II SEMESTER

LOGICAL REASONING

Course Outcomes:

- CO1. Symbolise Series, types of series, Coding and Decoding of letters and numbers.
- CO2. Identify Direction tests of North, South, East, West and seating arrangements depending on Linear, Circular and Polygon structures.
- CO3. Understand and evaluate Blood Relations and Syllogism.
- CO4. Develop Logical thinking in categorical propositions like hypothetical and disjunctive propositions.

1. Series, Coding and Decoding

Types of series- Number series, Alphabet series and letter series. Coding – letter coding and number coding. Decoding- letter decoding and number decoding and odd man out.

2. Direction Tests

North, south, east and west.

3. Seating Arrangements

Seating arrangements – linear arrangements, circular arrangements and polygon arrangements.

4. Blood Relations and Syllogism

Blood relations, Syllogism – two statements and two conclusions, Propositions – meaning, components and classifications – categorical propositions, hypothetical propositions and disjunctive propositions.

Books for study and reference:

1. Logical reasoning – Bradley Harris Dowden (Wadsworth Publishing Company, 1993)
2. Logical Reasoning – Nishit K Sinha (Pearson Education India, 2016)
3. Quantitative Reasoning – Bennett (Benjamin-cummings Publication Company, 1998)
4. Business Mathematics - Sancheti, & V K Kapoor (Sultan Chand & Sons, 2012)
5. Business Mathematics – Kashyap Trivedi (Pearson Education India, 2011)
6. Quantitative Techniques for Managerial Decisions – U K Srivatsava, G V Shenoy and S C Sharma (New Age International Publishers, 2012)
7. Basic Mathematics for Economics, business and Finance – EK Ummer (Routledge, 2012)
8. Mathematics for Economics & Business – R s Bhardwaj (Excel Books India, 2007)
9. Business Mathematics & Statistics – Agarwal B M (Ane Books Pvt Ltd, 2009)

B.COM – VOCATIONAL (Accounting and Tax) – II SEMESTER

BUSINESS & COMMERCIAL KNOWLEDGE

Course Outcomes:

- CO1. To evaluate the broad economic environment issues relating to the business, like Micro and Macro business environment.
- CO2. Understand and apply the laws of partnership and Limited Liability Partnership.
- CO3. Ability to understand the various common business terminologies used in finance and marketing.
- CO4. Identify the features and classification of a company as per the Companies Act of 2013.
- CO5. Describe the process of incorporation of a company and draft the documents like Memorandum of Association and Articles of Association.

Pedagogy: Classroom lecture, interaction, group discussion, case analysis and assignment.

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|--|-----------------|
| 1. Business Environment | 12 Hours |
| Micro and Macro Environment, Elements of Micro Environment – Consumers/Customers, Competitors, Organization, Market, suppliers, Intermediaries, Elements of Macro Environment – Demographic, Economic, Political-legal, Socio-cultural, Technological, Global Environment. | |
| 2. Common Business Terminologies | 12 Hours |
| Finance Terminologies, Marketing Terminologies. | |
| 3. The Indian Partnership Act, 1932 | 12 Hours |
| General Nature of Partnership, Rights and duties of partners, Reconstitution of firms, Registration and dissolution of a firm | |
| 4. The Limited Liability Partnership Act, 2008 | 12 Hours |
| Introduction- covering nature and scope, Essential features, characteristics of LLP, Incorporation and differences with other forms of organizations | |
| 5. The Companies Act, 2013 | 12 Hours |
| Essential features of company, corporate veil theory, Classes of companies, types of share capital, Incorporation of company, Memorandum of Association, Articles of Association, | |

Doctrine of Indoor Management

Note: the syllabus will be taught as amended

Books for Reference:

- Business Environment - Francis Cherunilam (Himalaya Publishing House, 2013)
- Industrial and Business Law – Tulsian P C (S Chand Publishing, 2011)
- Business Laws – Nirmal Singh (Deep & Deep Publications, 2003)
- Business Laws - RSN Pillai and Bhagavathi (S Chand and Company, 2014)
- Institute of Chartered Accountants of India (SahityaBhavan Publications, Agra)
- Elements of Mercantile Law - N D Kapoor (S Chand and Company, Revised Edition)
- Mercantile Law – M C Kuchhal&VivekKuchhal (Vikas Publishing House, 2010)
- Business Environment - ShaikhSaleem (Pearson, Education India, 2012)
- Business Environment - A C Fernando (Pearson Education India, 2014)
- Essentials of Business Environment: Text, Cases and Exercises - K. Ashwathappa (Himalaya Publishing House, 2014)
- Business Environment - Ian Worthington, Chris Britton (FT Prentice Hall, Revised edition)

B.COM – VOCATIONAL (Accounting and Tax) – II SEMESTER

MANAGERIAL ECONOMICS – II

Course Outcomes:

- Acquaint with the advanced knowledge on the concept of managerial economics
- Understand consumer behavior in different market situations
- Understand market structure and demand analysis

Pedagogy: Class room lecture, Group discussions, Case studies and assignments

1. Theory of Production

Meaning and Factors of production; Laws of Production – The Law of Variable proportions and Laws of Returns to Scale, Producer's equilibrium;

2. Theory of Cost

Concepts of Costs – Short-run and long-run costs, Average and marginal costs, Total, fixed and variable costs.

3. Price Determination in Different Markets

Various forms of markets – Perfect Competition, Monopoly, Monopolistic Competition and Oligopoly; Price determination in these markets.

4. Business Cycles

Meaning; Phases; Features; Causes behind these Cycles

Books for Reference:

1. Kuldeep Gupta Raj Kumar, Business Economics, 2013, UDH Publishers & Distributors (P) Ltd.; 4th Edition.
2. Modern Economic Theory – Sampat Mukherjee (New Age International, Revised Ed)
3. Managerial Economics – Thomas J Webster (Lexington Books, 2014)
4. Macro Economics – Errol Dsouza (Pearson education India, Revised Edition)
5. Managerial Economics – G S Gupta (Tata McGraw-Hill Education, 2011)
6. Managerial Economics - D.N. Dwivedi (Vikas Publishing House, Revised Edition)
7. Managerial Economics: Concepts and Principles – Donald N Stengal (Business Expert Press, 2011)
8. Microeconomics Theory – D N Dwivedi (Pearson Education India, Revised Edition.
9. Macro Economics Analysis - Edward Shapiro (Galgotia Publications, 2015)
10. Modern Macro Economics – Sanjay K Chugh (MIT Press, 2015)

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B.COM – VOCATIONAL (Accounting and Tax) – <u>III SEMESTER</u>		
Name of the Course: Advanced Financial Accounting II		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	56Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1: Able to apply basic knowledge of Accounting Standards and IFRS while preparing accounts CO2: Able to calculate Insurance Claims CO3: Understand the aspects relating to other branches of business CO4: Ability to prepare the accounts from incomplete records of business		
Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies & field work etc.		
Syllabus: Contents		Hours
Module No. 1: Accounting for Investments		8
Introduction, Classification of Investments, Cost of Investments, Disposal of Investments and Problems.		
Module No. 2: Insurance claims for loss of stock and loss of profit		7
Introduction, Meaning of Fire, Claim for loss of stock, Problems		
Module No. 3: Hire - purchase and Installment Sale Transactions and Departmental Accounting		14
Methods of Accounting – Hire Purchaser's book and Hire Vendor's Book, Cash price method, Interest suspense method, Sales method, Types of departments, Basis of Allocation of Common expenditure among different departments, Inter department transfers		
Module No. 4: Accounting for Branches including foreign branches and Accounts from Incomplete Records		15
Classification of branches, methods of maintaining accounts of department branches, Problems, Introduction, single entry System, double entry system, ascertainment of profit by capital comparison, methods of capital comparison, problems		
Module No. 5: Accounting standards		12
Introduction to Accounting Standards AS1: Disclosure of Accounting Policies AS2: Valuation of Inventories AS3: Cash Flow Statements AS4: Contingencies and Events occurring after the Balance Sheet Date AS5: Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies		

AS10: Property, Plant and Equipment

Skill Developments Activities:

- Analyze classification of investments
- Collect financial statement of a listed company and ascertain the methods of Accounting
- Visit any firm and find out the accounting standards used by them.
- Collect statement of accounts of firms and analyze the branch and departmental accounts
- Visit a company and analyze their investment patterns and gains.

Books for Reference:

Books for Reference:

- Accounting: Text and cases - Anthony, R.N. Hawkins, and Merchant (McGrawHill Education, 1995) (2010 Revised)
- Introduction to Financial Accounting – Horngren (Pearson Education India, 2008)
- Advanced Accountancy - Shukla M C and Grewal T S (S Chand Publishing, 2017)
- Advanced Accounting: Theory, Method, & Application - Gupta R L (S Chand & sons, 1990)
- Financial Accounting - Jain & Narang (Kalyani publishers, 2002)
- Advanced Accountancy – S N Maheshwari (Vikas Publishing House, 1984) (2018, Revised)
- Principles and Practice of Accountancy - Patil V A & Korlahalli (R Chand & Co, 1981) (2016 Revised)
- Financial Accounting: concepts and Applications – V K Goyal (Excel Books India, 2007)
- Advanced Accounts – S C Gupta (S Chand Publishing, 1997) (2019 Revised)
- Advanced Accountancy – Rao M E Thukaram (New Age International, 2005)
- Compendium of Statements and Standards of Accounting - The Institute of Chartered Accountants of India
- International Financial Reporting Standards (IFRS) and Indian Accounting Practices - Jagadish R Raiyani, Gaurav Lodha (New Century Publications, 2012)

B.COM – VOCATIONAL (Accounting and Tax) – <u>III SEMESTER</u>		
Name of the Course: TAX LAWS AND PRACTICE		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	56Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1: Understand of the provisions of income-tax law and apply the same while filing income tax returns. CO2: Ability to apply income tax knowledge to make computations and address application-oriented issues. CO3: Calculate taxable income for corporates CO4: Compute Annual value of Self occupied and let out properties		
Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies & field work etc.		
Syllabus: Contents		Hours
Module 1: Basic Concepts		8
Income-Tax law: Introduction (i) Important definitions in the Income-tax Act,1961 (ii) Concept of previous year and assessment year (iii) Basis of Charge and Rates of Tax		
Module 2: Residential status:		7
Scope of Total Income, Computation of total income of residents		
Module 3: Incomes which do not form part of total income (other than Section 11and section 13)		5
Incomes not included in total income and Tax holiday for newly established units in Special Economic Zones		
Module 4: Income from Salaries and house property and Profits and gains of business or profession		20
Basis of Charge, Profits in lieu of Salary, Advance and arrears of salary, Allowances and perks, Deductions from salary, Treatment of Provident fundalong with Chapter – VIA 80C Deductions. Computation of Annual Value of Self Occupied and let out properties, Concept of Deemed to be Let out properties, Deductions from annual value		
Module 5: Capital gains and Income from other Sources		16
Computation of capital gains and Income from other sources – preparation of statement of taxable income.		
Skill Developments Activities: <ul style="list-style-type: none"> • Compute taxable income of individuals • File Income Tax returns of individuals and firm • Compute Income from salaries and house property of individuals and firms • Calculate capital gains and income from other sources of firms and individuals. 		

Books for Reference:

- Students' Guide to Income Tax - Vinod K Singhania and Monica Singhania(Taxman Publications Pvt. Ltd, University Edition, 2014)
- Income Tax Law and Practice – Hariharan (tata McGraw-Hill Education, 2015)
- The Income Tax Law of India – Shubham Sinha (CreateSpace IndependentPublishing Platform, 2015)
- Income Tax – B B Lal (Pearson Education India, 2012)
- Handbook of Corporate Tax Planning - E. A Srinivas (State Mutual Book & Periodical Service, 2010)
- Understanding Indian income Tax Law – Lavneet Relan (Lavneet Relan, 2015)

B.COM – VOCATIONAL (Accounting and Tax) – III SEMESTER**Name of the Course: COST ACCOUNTING**

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	5 Hrs	56Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1: Ability to develop an understanding of the basic concepts and applications to establish the cost associated with the production of products CO2: Apply provision of services and use the same to determine prices. CO3: Develop an understanding of cost accounting statements. CO4: Acquire the ability to apply cost information for cost ascertainment, planning, control and decision-making.		
Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies & field work etc.		
Syllabus: Contents		Hours
Module 1: Overview and Introduction to Cost and Management Accounting		12
Objectives and Scope of Cost and Management Accounting, The users of Cost and Management accounting information- Functions of management accounting, Role of cost accounting department in an organization and its relation with other departments, Installation of Costing System, Relationship of Cost Accounting, Financial, Accounting, Management Accounting and Financial Management, Cost terms and Concepts Cost Reduction and Cost Control, Elements of Costs, Cost behavior pattern, separating the components of fixed, variable, semi- variable and step costs, Methods of Costing, Techniques of Costing, Cost Accounting with use of Information Technology.		
Module 2: Elements of Cost and preparation of Cost Sheets, Non-integrated and Integrated Accounting system.		10
Functional classification and ascertainment of cost, Preparation of Cost Sheets for Manufacturing sector and for Service sector, Differences between Non-integrated and Integrated Accounting systems, Reconciliation of profit as per Cost and Financial Accounts (under Non-Integrated Accounting System).		
Module 3: Material Cost, Employee Cost		12
Techniques of fixing level of stocks- minimum, maximum, re-order point, safety stock, determination of optimum stock level, Determination of Optimum Order quantity- Economic Order Quantity (EOQ), Techniques of Inventory control- ABC Analysis, Fast, Slow moving and Non- moving (FSN), High, Medium, Low (HML), Vital, Essential, Desirable (VED), Just-in-Time (JIT)- Stock taking and perpetual inventory system, use of control ratios. Attendance and Payroll procedures- Elements of wages- Basic pay, Dearness Allowance, Overtime, Bonus, Holiday and leave wages, Allowances and perquisites. Employee Cost, Control, Employee Turnover- Methods of calculating employee turnover causes of employee turnover, effects of employee turnover, Utilization of Human Resource, Direct and indirect employee Cost, charging of employee cost, Identifying employee Hours with work orders or batches or capital jobs, Remuneration systems and incentive schemes - Time Rate System, Piece Rate System, Differential piece rate system, Calculation of wages, Effective Wages.		
Module 4: Direct Expenses and Overheads		12
Direct expenses - Nature of Direct or Chargeable expenses, Sub-contracting- Control on material movements, Identification with the main product or service. Overheads - Functional analysis- Factory, Administration, Selling, Distribution, Research and Development, Behavioral analysis- Fixed, Variable and Semi-Variable, Allocation and Apportionment		

of overheads using Absorption Costing Method, Factory Overheads- Primary and secondary distribution, Administration Overheads- Method of allocation to cost centers or products, Selling & Distribution Overheads- Analysis and absorption of the expenses in products/ customers, impact of marketing strategies, cost effectiveness of various methods of sales promotion, Treatment of Research and development cost in cost accounting. Concepts of Activity Based Costing (ABC)

Module 5: Methods of Costing

10

Single Output/ Unit Costing, Job Costing: Job cost cards and databases, collecting direct costs of each job, attributing overheads to jobs, Application of job costing. Batch Costing: Determination of optimum batch quantity, Ascertainment of cost for a batch, Preparation of batch cost sheet, Treatment of spoiled and defective work.

Skill Developments Activities:

- Compute costs for products to fix prices
- Prepare cost sheets to find out cost per product
- Visit any factory involved in production activity
- Use different methods of costing to suit different kinds of jobs and prepare cost sheet

Books for Reference:

- Cost Accounting – V Rajasekaran (Pearson Education India, 2010)
- Costing: An Introduction – Colin Drury (Springer, 2013)
- Advanced Cost Accounting – M N Arora (Himalaya Publishing House, 2010)
- Cost Accounting: Concepts and Methods – Dr N K Agarwal & Deepali Jain (AsianBooks Pvt Ltd, 2008)
- Cost Accounting – Khan (McGraw-Hill Education Pvt Ltd, 2014)
- Essentials of Cost Accounting – John G Blocker (Read Books, 2007)
- Advanced Cost Accounting – J K Mitra (New Age International, 2009)
- Cost Accounting: Principles & Practice – Dutta (Pearson Education India, 2004)
- Cost and management accounting – S P Jain & K L Narang (Kalyani Publishers, Ludhiana, 2011)
- Essentials of Cost Management – Catherine Stenzel & Joe Stenzel (John Wiley & Sons, 2003)

B.COM – VOCATIONAL (Accounting and Tax) – <u>III SEMESTER</u>		
(Open Elective Course)		
Name of the Course: CORPORATE LAW		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	4 Hrs	40Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1: Develop an understanding of the provisions of company law CO2: Acquire the ability to address application-oriented issues. CO3: Ability to draft prospectus of the company CO4: Understand the Companies Act and its provisions.		
Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies & field work etc.		
Syllabus: Contents		Hours
Module 1: The Companies Act, 2013 – Sections 1 to 148 Preliminary		05
Applicability, Scope of the Act, Incorporation of Company and matters incidental there to		
Module 2: Issue of Securities		05
Prospectus and Allotment of Securities; Share Capital and Debentures		
Module 3: Provisions for acceptance of Public Money		10
Acceptance of Deposits by companies - Registration of Charges		
Module 4: Management and Administration		10
Section 88 – 122 of Companies Act, 2013 r/w rule Companies (Management and Administration) Rules, 2014, Registers, Annual Return, Meetings, Resolutions		
Module 5: Declaration and payment of Dividend and Audit of Companies		10
Meaning of Dividend, Types, Provision regarding declaration and payment of dividend, unpaid dividend account, Investor education and protection fund, Rights & Punishments, Types of accounts to be maintained (section 128&129), reopening and recasting of accounts (sec 130), Voluntary revision of accounts (sec 131), NFRA, Audit reports and board reports, CSR, Internal Audit		
Skill Developments Activities: <ul style="list-style-type: none"> • Visit a company and gather information regarding their incorporation • Analyze the annual returns filed by the firms • Visit any trading firm and assess their investment pattern and the returns out of it. • Assess the various funds maintained by the firms for investment and to provide for future losses. 		
<p><i>Note: The provisions of the Companies Act, 1956 which are still in force would form part of the syllabus till the time their corresponding or new provisions of the Companies Act, 2013 are enforced.</i></p> <p>Books for Reference:</p> <ul style="list-style-type: none"> • Taxman's Corporate Laws - Schedule IV, V and VI as per Companies Act, 2013 • Company Law, 2013 – Avtar Singh (Eastern Book Company, 2015) • Understanding Company Law – Alastair Hudson (Taylor and Francis, 2017) • A practical guide to consolidated Financial Statement under companies act of 2013 		

- Company Law & Practice – Ratan Nolakha (Vikas Publishing House, 2016)
- Company Law and Practice – Dr. G.K. Kapoor and Sanjay Dhamija, 19th Edition(Taxman Publication, 2014)
- Business Ethics: Text & Cases - Murthy C.S.V (Himalaya Publishing House, 2014)
- Corporate Governance: Business Ethics and CSR - Sharma J.P (Anne Books Pvt.Ltd, 2014)
- Corporate Governance: Theory and Practice - Kumar Anil (International BookHouse Pvt. Ltd, 2015)
- Corporate governance and strategic Decision making – Lawrence Emeagwali(Books on demand, 2017)
- The Essential book of Corporate Governance – G N Bajpai (SAGE PublicationsIndia, 2016)

B.COM – VOCATIONAL (Accounting and Tax) – III SEMESTER**(Open Elective Course)**Name of the Course: **Advertising Skills**

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	3 Hrs	40Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1: Explain types of advertising media. CO2: Identify the factors that affect media selection. CO3: Evolve advertising strategy and formulate advertising budget CO4: Understand ethical aspects in advertising CO5: Familiarize online portals in advertising		
Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies & field work etc.,		
Syllabus:		Hours
Module No. 1: ADVERTISING - INTRODUCTION		8
Meaning and definition, features of advertising, key players in the advertising industry, significance and criticism of advertising. Role of Advertising in Marketing Mix.		
Module No. 2: ADVERTISING APPEALS		8
Meaning and features of advertising appeals, types of advertising appeal- rational, emotional and moral . (Case study on advertising appeal).		
Module No. 3: ADVERTISING MEDIA		8
Media planning, newspaper, magazine, radio, television, direct mail, outdoor, point of purchase, internet, infomercial and Influencer Marketing.		
Module No. 4: ADVERTISING MANAGEMENT		8
Selecting target audience, setting advertising goal, developing message strategy, advertising copy- features and its elements, evaluating effects message copy.		
Module No. 5: ETHICAL ISSUES IN ADVERTISING		8
Ethics in advertising – misleading and surrogate advertising; Advertising regulatory bodies.		
Skill development activities: <ul style="list-style-type: none">• Prepare an advertisement copy.• Draft a mail for advertising a product.• List different types of misleading advertisement.• Analyses cases registered in consumer court regarding misleading advertisement.		
Text Books: <ul style="list-style-type: none">• Advertisement Management, C L Tyagi, Arun Kumar, Atlantic Publishers,		

- Advertisement Management, Poonia Virenders, Gennext Publication
- Advertisement Management, Donald W Jugenheimer NadCarrrt D Kelley, Roulledge,
- Philip Kotler and Gary Armstrong .
- “Principles of Marketing”, Pearson Publication New Delhi
- Ramaswamy and Namakumari, “Marketing Management”, Mcgraw hill Education
- Parithosh Sharma “Marketing Management”, fifth edition, Gagankapur, New Delhi
- Gandhi. J C, “Marketing”, Tata McGraw hill, New Delhi
- Pillai and Bhagavathi, “Modern Marketing” forth edition, S Chand , NEW DELHI
- RajanSaxena, “Marketing Management”, Mcgraw Hill Education, New Delhi
- William Stanton, ” Fundamentals of Marketing”, Tata McGraw Hill, New Delhi
- Philip Kotler, “Marketing Management” , Prentice Hall of India Ltd
- S H Kazmi “Marketing Management” Excel Books, New Delhi

B.COM – VOCATIONAL (Accounting and Tax) – III SEMESTER

(Open Elective Course)

Name of the Course: Entrepreneurial skills

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	3 Hrs	40Hrs

Course Outcomes: On successful completion of the course, the Students will be able to

CO1: Learn skills to be an effective and capable entrepreneur.

CO2: Comprehend the key factors influencing entrepreneurial possibilities.

CO3: Recognize and creatively think to design and innovate unique business opportunities.

CO4: Understand the skills and knowledge for running and managing a new business.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.,

Syllabus	Hours
Module No. 1: Entrepreneurship -Introduction	08
Concept and need of entrepreneurship; Characteristics and Types of Entrepreneurship; challenges of entrepreneurship. Women entrepreneurship – challenges of women entrepreneurship in India; developing women entrepreneurship; success stories of women entrepreneurship – case study	
Module No. 2: Starting New venture	08
Creating and starting the venture - Steps for starting a small industry-idea generation, preparation of business plan - selection of types of organization - Entrepreneurship opportunities.	
Module No. 3: Managing new venture	08
Managing, growing and ending the new venture - Preparing for the new venture launch -early management decisions Managing early growth of the new venture- new venture expansion strategies and issues - Going public - ending the venture.	
Module No. 4: Financing of Enterprise	08
Financial Planning – need; Sources of finance – internal and external sources of finances; short term and long term finance; venture capital and angel investors; institutional finance; institutional support to entrepreneurs – incentives and facilities	
Module 5: Entrepreneurship Development and Government	08
Role of Central Government and State Government in promoting Entrepreneurship - Introduction to various incentives, subsidies and grants - Export Oriented Units - Fiscal and Tax concessions available. Government schemes for financial support to startups in India, MUDRA loan scheme, Atal Innovation Mission, startup India seed fund, ASPIRE.	
Skill Development Activities:	

- Present video clip or podcast by successful entrepreneurs discussing about their entrepreneurial journey.
- Conducting activities like The Two-Minute Pitch Exercise, The Soft Skills Exercise, The Business Thesis Exercise, The Envelope Exercise and any other activity relating to the course
- Visit to any entrepreneurial development training center.
- Collect the information about the incentives provided by the government.

Text Books:

- Buame, S, Entrepreneurial and Innovative Management, School of Administration
- Hisrich, R.D., Peters, M.P. Entrepreneurship Starting, Developing And Managing A New Enterprise, 3rd edition, Richard Dirwin Inc.
- Kuratko, D.F., hodgetts, R.M, Entrepreneurship, A Contemporary Approach, 2nd edition, the Dryden Press. Vasanth Desai " Dynamics of Entrepreneurial Development and Management Himalaya Publishing House.
- N.P. Srinivasan & G.P.Gupta," Entrepreneurial Development ", Sultan chand & Sons.
- P. Saravanavelu "Entrepreneurship Development ", Eskapee Publications.
- Satish Taneja, Entrepreneur Development ", New Venture Creation.

B.COM – VOCATIONAL (Accounting and Tax) – III SEMESTER

(Open Elective Course)

Name of the Course: Modern Bank Management

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	3 Hrs	40Hrs
Course Outcomes: On successful completion of the course, the Students will be able to		
CO 1: Have clear understanding of the concepts and operations of modern banks		
CO 2: Get knowledge in functions of RBI and other banks.		
CO 3: Understand various modern banking products and services offered.		
Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.,		
Syllabus		Hours
Module No. 1: Introduction to Bank		8
Meaning and definition of Bank, origin and development of modern banks, banking system in India, Types of Banks – commercial banks – meaning and functions. Investment banks, unit banking, scheduled and non-scheduled banks, public and private sector banks, retail banking, wholesale banking, chain banking, branch banking – meaning and features		
Module No. 2: Functions of Reserve Bank of India		8
Traditional and promotional functions of RBI, role of RBI in agricultural and industrial financing		
Module No. 3: Bank Operations		8
.Lending - Principles of lending, Advances – Secured and Unsecured. Retail lending – Home loan, car loan, loan against securities, Credit cards, personal loan, educational loan; term Loans, Cash Credit, Overdraft, Discounting of Bills of Exchange. Modes of creating charge on securities – meaning and features; types of securities. NPA management (meaning and features). Merchant Banking - meaning and functions.		
Module No. 4 : KYC Norms and Banking Services		8
Meaning of KYC and documents required for KYC; Understand the role of KRA's, Identify how to do KYC for minors and NRI's, Banking Services - Service channels – branch, ATM, internet, mobile banking; e - cheque, electronic fund transfer, debit cards, smart cards. Payment and collection services – cheques, Demand Drafts, ECS, electronic funds transfers, cash management, cheque clearing. Ancillary services – locker and safe custody, payment of taxes and bills. Financial services – Sale of insurance and mutual funds, gold coins, Government bonds. Depository services – Demat and web trade; Foreign exchange.		
Module 5: Recent issues in Banking		8
Universal Banking, Development banks, Payment Banks, global banking, bank frauds, relationship banking, remote account opening, loan origination.		
Skill Development Activities;		
<ul style="list-style-type: none"> • Visit a bank and study the modern banking services offered by the bank. • Download financial statements of banks and analyze the NPA of those banks • Analyze the issues and challenges of digital banking services by conducting customer survey. • Analyze the ombudsman services of banks. 		
Text Books:		
<ul style="list-style-type: none"> • IIBF, "Principles and Practices of Banking", 2nd Edition, McMillian Publishers. • Sunderam and Varshney, "Banking Theory Law and Practices", Sultan Chand & Sons. • Varshney, P.N, "Banking Law and Practice", Sultan Chand and Sons • Desai, Vasant, "Banks and institutional management", Himalaya Publications. 		

- Gurusamy, S., "Banking Theory: Law and Practice", Tata McGraw Hill

B.COM – VOCATIONAL (Accounting and Tax) – IV SEMESTER

Name of the Course: CORPORATE ACCOUNTING

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs	56Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1: Gain basic knowledge in Accounting Standards and IFRS CO2: Acquaint with practical knowledge in redemption of debentures CO3: Understand the accounting aspects relating to Bonus and rights issue CO4: Understand the concept and accounting relating to Cashflow statements		
Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.,		
Syllabus		Hours
Module 1: Redemption of Preference Shares and debentures		10
Methods – Fresh issue of bonus shares, Capitalization of undistributed profits, Combination, Types – security, convertibility, Permanence, Negotiability, Priority Methods – payment in lumpsum, payment in installments, purchases in open market, conversion into shares		
Module 2: Accounting for bonus issue and right issue		10
Bonus shares, right shares, rules, problems		
Module 3: Accounting for tax		12
Concept of deferred tax asset and deferred tax liability in line with AS 22 "Accounting for Taxes" and Managerial Remuneration, Introduction and problems, Meaning of managers, KMPs, Remuneration to KMPs, problems		
Module 4: Preparation of financial statements		12
Statement of Profit and Loss, Balance Sheet and Cash Flow Statements and Profit (Loss) prior to incorporation. Meaning of Financial Statements, Parts of Financial Statement, Profit & Loss account, Balance Sheet, Cash flow statements, Pre and post incorporation period, problems based on pre incorporation profits and post incorporations profits.		
Module 5: Accounting Standards		12
•AS11: The Effects of Changes in Foreign Exchange Rates •AS12: Accounting for Government Grants •AS13: Accounting for Investments •AS16: Borrowing Costs •AS17: Segment Reporting •AS22: Accounting for Taxes on Income		
Skill Development Activities; <ul style="list-style-type: none"> Prepare Accounting Statements for Companies Analyze and compare the financial statements Interpret the statement of profit and loss, balance sheet of newly formed business. Prepare cash flow statements of companies and allocate profits 		
Text Books: <ul style="list-style-type: none"> Note: Accounting Standards shall be taught as amended 		

- Books for Reference:
- Introduction to Financial Accounting – Horngren (Pearson Education India, 2008)
- Advanced Accountancy - Shukla M C and Grewal T S (S Chand Publishing, 2017)
- Advanced Accounting: Theory, Method, & Application - Gupta R L (S Chand & sons, 1990)
- Financial Accounting - Jain & Narang (Kalyani publishers, 2002)
- Financial Accounting: concepts and Applications – V K Goyal (Excel Books India, 2007)
- Advanced Accountancy – Rao M E Thukaram (New Age International, 2005)
- Compendium of Statements and Standards of Accounting - The Institute of Chartered Accountants of India
- International Financial Reporting Standards (IFRS) and Indian Accounting Practices - Jagadish R Raiyani, Gaurav Lodha (New Century Publications, 2012)

B.COM – VOCATIONAL (Accounting and Tax) – <u>IV SEMESTER</u>		
Name of the Course: COSTING METHODS & TECHNIQUES		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs	56Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1: Understand the basic concepts and processes used to determine product CO2: Ability to interpret cost accounting statements CO3: Analyze and evaluate information for cost ascertainment, planning, control and decision making.		
Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.,		
Syllabus		Hours
Module 1: Contract Costing, Process/ Operation Costing		10
Ascertainment of cost of a contract, Progress payment, Retention money, Escalation clause, Cost plus contract, Value of work certified, Cost of Work not certified, Determination Value of work certified, Cost of work not certified, Notional or estimated profit from a contract, Process cost recording, Process loss, abnormal gains and losses, Equivalent units of production, Inter-process profit, Valuation of work in process, Joint Products- Apportionment of joint costs, Methods of apportioning joint cost over joint products, By-Products- Methods of apportioning joint costs over by-products, treatment of By-product cost.		
Module 2: Costing of Service Sectors		10
Determination of Costs and Prices of services of following sectors/Industries -Transport, Toll roads, Hospitals, Canteen/ Restaurants, Hotels/ Lodges, Educational Institutions, Financial Institutions/ Banks, Insurance, IT sector and other services.		
Module 3: Standard Costing		12
Setting up of Standards, Types of Standards, Standard Costing as method of performance measurement, Calculation and Reconciliation of Cost Variances - Material Cost Variance, employee Cost Variance, Variable Overheads Variance and Fixed Overhead Variance.		
Module 4: Marginal Costing		12
Basic concepts of marginal costing, Contribution margin, Break-even analysis, Break –even and profit volume charts, Contribution to sales ratio, Margin of Safety, Angle of Incidence, Cost-Volume-Profit Analysis (CVP), Multi- product break-even analysis, Consideration of Limiting factor (key factor), Determination of Cost of a product/ service under marginal costing method, determination of cost of finished goods, work-in-progress, Comparison of Marginal costing with absorption costing method- Reconciliation of profit under the both methods, Short term decision making using the above concepts (basic / fundamental level).		
Module 5: Budget and Budgetary Control		12
Meaning of Budget, Essentials of Budget, Budget Manual, Budget setting process, Preparation of Budget and monitoring procedures, The use of budget in planning and control - Flexible budget, Preparation of Functional budget for operating and non- operating functions, Cash budget, Master budget, Introduction to Principal/ Key budget factor, Zero Based Budgeting (ZBB), Performance budget, Control ratios and Budget variances.		
Skill Development Activities;		

Prepare cost budgets for small traders in neighborhood. Calculate standard costs

Prepare functional budget for operating medium and small scale enterprises

Use different types of budgets for different types of businesses

Books for reference:

Cost Accounting – V Rajasekaran (Pearson Education India, 2010)

Costing: An Introduction – Colin Drury (Springer, 2013)

Advanced Cost Accounting – M N Arora (Himalaya Publishing House, 2010)

Cost Accounting: Concepts and Methods – Dr N K Agarwal & Deepali Jain (AsianBooks Pvt Ltd, 2008)

Cost Accounting – Khan (McGraw-Hill Education Pvt Ltd, 2014)

Essentials of Cost Accounting – John G Blocker (Read Books, 2007)

Advanced Cost Accounting – J K Mitra (New Age International, 2009)

Cost Accounting: Principles & Practice – Dutta (Pearson Education India, 2004)

Cost and management accounting – S P Jain & K L Narang (Kalyani Publishers, Ludhiana, 2011)

Essentials of Cost Management – Catherine Stenzel & Joe Stenzel (John Wiley & Sons, 2003)

B.COM – VOCATIONAL (Accounting and Tax) – IV SEMESTER		
Name of the Course: TAX LAWS AND PRACTICE II		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs	56Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1: Develop an understanding of the provisions of income-tax law CO2: Acquire the ability to apply such knowledge to make computations CO3: Ability to address application-oriented issues. CO4: Compute total income and tax liability of individuals		
Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.,		
Syllabus		Hours
Module 1: Deductions from Gross Income		10
General provisions, Deductions in respect of certain payments, Specific deductions in respect of certain income, Deductions in respect of other income, Other deductions		
Module 2: Aggregation of income; Set-off, or carry forward and set-off of losses, Computation of total income and tax liability of individuals		10
Clubbing of income: An introduction, Transfer of income without transfer of assets, Income arising from revocable transfer of assets, Clubbing of income of income arising to spouse, minor child and son's wife in certain cases, Conversion of self-acquired property into property of HUF, Aggregation of income, Concept of set-off and carry forward and set-off of losses, Provisions governing set-off and carry forward and set-off of losses under different heads of income, Order of set-off of losses, Income to be considered while computing total income of individuals, Procedure for computation of total income and tax liability of individuals, Introduction, Direct Payment, Provisions concerning deduction of tax at source.		
Module 3: Advance tax, tax deduction at source, tax collection at source, Provisions for filing return of income and self-assessment		12
Advance payment of tax, Interest for defaults in payment of advance tax and deferment of advance tax, Tax collection at source – Basic concept, Tax deduction and collection account number, Return of Income, Compulsory filing of return of income, Fee and Interest for default in furnishing return of income, return of loss, Provisions relating to belated return, revised return etc., Permanent account number, Persons authorized to verify return of income, Self-assessment		
Module 4: Concept of indirect taxes - Introduction to GST Law		12
Concept and features of indirect taxes, Principal indirect taxes, GST Laws: An introduction including Constitutional aspects, GST Council, Levy and collection of CGST and IGST - Application of CGST/IGST law, Concept of supply including composite and mixed supplies, Charge of tax, Exemption from tax, Composition levy.		
Module 5: Basic concepts		12
Time, place and value of supply and Input tax credit and Computation of GST liability, Registration; Tax invoice; Credit and Debit Notes; Electronic waybill, Returns, Payment of tax including reverse charge		
Skill Development Activities; <ul style="list-style-type: none"> • Prepare statements to calculate Gross Income of individuals • Filling returns of income and self assessment of small traders or individuals • Calculation of GST and application of GST Law in day to day business transactions 		

- Analysis of GST Registration of trading firms

Books for reference:

- Direct Taxes Law and Practice – Dr Vinod K Singhania and Dr Kapil Singhania(Taxmann Publications Pvt Ltd, 2009)
- Students’ Guide to Income Tax - Vinod K Singhania and Monica Singhania(Taxmann Publications Pvt. Ltd, University Edition, 2014)
- Income Tax Law and Practice – Hariharan (tata McGraw-Hill Education, 2015)
- Systematic Approach to Income Tax - Girish Ahuja and Ravi Gupta (Bharat LawHouse, 2011)
- The Income Tax Law of India – Shubham Sinha (CreateSpace IndependentPublishing Platform, 2015)
- Direct Taxes – Lal (Pearson Education India, 2008)
- Income Tax – B B Lal (Pearson Education India, 2012)
- Handbook of Corporate Tax Planning - E. A Srinivas (State Mutual Book &Periodical Service, 2010)
- Understanding Indian income Tax Law – Lavneet Relan (Lavneet Relan, 2015)

B.COM – VOCATIONAL (Accounting and Tax) – IV SEMESTER		
(Open Elective Course)		
Name of the Course: ALLIED BUSINESS LAWS		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	4 Hrs	40Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1: Ability to develop an understanding of the provisions of select legislations CO2: Acquire the ability to address application-oriented issues. CO3: Develop an understanding of the rules for interpretation of statutes CO4: Understanding of Indian Contract Act		
Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies & field work etc.		
Syllabus: Contents		Hours
Module 1: Interpretation of statutes		05
Rules of Interpretation of statutes, Aids to interpretation – Internal and External Rules of Interpretation – Primary and Secondary - construction of Deeds and Documents		
Module 2: Contract of Indemnity		05
Meaning, Rights of an Indemnity Holder and Contract of Guarantee – Parties to a Contract of Guarantee, Continuing Guarantee, Rights of Surety against the Debtor, Creditor and the Co-Sureties, Discharge of a Surety and modes of discharge		
Module 3: Contract of Bailment and Pledge		10
Bailment – Meaning, Types of Bailment, Features, Rights and Duties of a Bailor and a Bailee, Pledge, Features of a contract of Pledge, Rights of a Pledgor and Pledgee		
Module 4: Contract of Agency		10
Agency – Meaning, Creation of an agency and conditions, who can be an agent and Principal, Sub Agent and Rules, Substituted Agent and Rules, Liabilities of an agent against the third parties		
Module 5: The General Clauses Act, 1897		10
Important Definitions, Extent and Applicability, General Rules of construction, Powers and Functionaries, Provisions as to Orders, Rules, etc. made under Enactments, miscellaneous		
Skill Developments Activities: <ul style="list-style-type: none"> • Preparing deeds and documents required for legal process • Analyzing documents required to pledge the properties • Preparing statements to enter into contracts • Applying contract law while dealing with daily trading activity of small businessmen. 		

Books for Reference:

- Industrial and Business Law – Tulsian P C (S Chand Publishing, 2011)
- Business Law – Khalid Mehmood Cheema (Syed Mobin Mahmud, 2004)
- Business Laws – Nirmal Singh (Deep & Deep Publications, 2003)
- Labour & Industrial Laws – P K Padhi (Prentice Hall India, 2017)
- Business Laws - RSN Pillai and Bhagavathi (S Chand and Company, 2014)
- Institute of Chartered Accountants of India (Sahitya Bhavan Publications, Agra)
- Mercantile Laws – Aggarwal (Galgotia Publications, 2005)
- Mercantile Law – M C Kuchhal & Vivek Kuchhal (Vikas Publishing House, 2010)
- Mercantile Law – Arun Kumar (Atlantic Publishers, 2001).

B.COM – VOCATIONAL (Accounting and Tax) – <u>IV SEMESTER</u>		
Name of the Course: Business Ethics (Open Elective Course)		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	3 Hrs	40 Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1:Understand the basics of ethics CO2:Make a distinction between morality and ethics CO3:Analyze the case studies and make interpretations CO4:Prepare reports based on ethical code of conduct in an organization.		
Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc		
Syllabus:		Hours
Module No. 1: Introduction to Ethics		08
Nature and Essence of Ethics – Meaning, definition and scope – Ethics and Morals, Evolution of ethics – classification of ethics –Business ethics – Professional Ethics, Law Versus Ethics.		
Module No. 2: Ethics in workplace		08
Workers and Morals – Rights and duties of employees – personal policies and procedures. Workplace ethics – Need – Professional Versus personal ethics – workplace surveillance versus Privacy. Health and Safety hazards.		
Module No. 3: Environmental ethics		08
Principles of Environmental ethics – environmental challenges as business opportunities – Role of Government – Case Study – Narmada BachaoAndolan – Indian legal framework for environmental protection.		
Module No. 4: Ethics in Information Technology		08
Understanding Information Technology– Features. IT Code of Conduct – Data Identity and Security – Ethical issues in data or information security.		
Module 5: Managing Ethics in Organization		08
Ethics in organizations - Code of conduct for business executives and managers – Managerial effectiveness through ethical principles.		
Skill Development Activities: <ul style="list-style-type: none"> Analyze the case studies and prepare reports showing interpretations and conclusions. Draft ethical code of conduct for organizations with different natures and activities. Prepare reports on environmental hazards due to unethical behavior of business organizations. 		
Text Books: <ul style="list-style-type: none"> Daniel Albuquerque, Business Ethics – Principles and Practices, Oxford University Press, New Delhi. Rajiv K. Mishra, Business Ethics – Code of conduct for managers,Rupa& Co. Publishers, New Delhi. Craig E Johnson - Organizational Ethics: A Practical Approach, Thousand Oaks, Sage Publications Inc. 		

- O.C. Ferrell, John Fraedrich, Linda Ferrell, Business Ethics: Ethical Decision Making, Cenage Learning
- Stephen M Byars, Business Ethics, Open Stax Publishers
- Andrew Crane, Dirk Matten, Sarah Glozer, Laura Spence, Business Ethics, Oxford University Press, UK.

Note: Latest edition of text books may be used.

B.COM – VOCATIONAL (Accounting and Tax) – IV SEMESTER		
Name of the Course: Corporate Governance(Open Elective Course)		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	3 Hrs	40 Hrs
Course Outcomes: On successful completion of the course, the students will be able to CO1:Analyze fundamental theories of ethics CO2:Make a distinction between morality and ethics CO3:Analyze the case studies and make interpretations CO4:Prepare reports based on ethical code of conduct in an organization.		
Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.		
Syllabus:		Hours
Module No. 1: Introduction to Corporate Governance		08
Meaning and Scope of Corporate Governance. Need for corporate governance, Principles of Corporate Governance, Fundamental pillars of Corporate Governance		
Module No. 2: Regulatory framework of corporate governance		08
Introduction, Stakeholders of Joint Stock Companies, Organizational structure and Corporate Governance, Disclosure and transparency requirement under companies' act, 2013 and SEBI regulations, Voting rights of the Shareholders, Takeovers and Takeover Defences.		
Module No.3: Failure of corporate governance and reforms of corporate governance		08
Major Corporate scams of Corporate Governance (case study : Sathyam scam and Enron scandal), Corporate Governance reforms in India, Kumar Mangalam Birla Committee (2000) and Naresh Chand Committee (2002)		
Module No. 4: Corporate Governance The Indian Backdrop		08
Introduction, India's Corporate Governance Framework, Securities Exchange Board of India (SEBI). CII Code on Corporate Governance(April 1998)		
Module No. 5: Corporate Governance – Case studies		08
Corporate Governance Practice of Reliance Energy Limited, Corporate Governance Practice of TATA GROUP, Corporate Governance Practice of WIPRO Limited.		
Skill Development Activities: <ul style="list-style-type: none"> Students are given different project topics where they have to collect secondary data using to prepare a report Presenting the recent changes in corporate governance that are essential for companies' success Talk on sustainability & corporate governance 		
Text Books: <ul style="list-style-type: none"> Fernando A.C. Et.al, Corporate Governance- Principles, policies and practices. London: Pearson Education. Indian Institute of Corporate Governance, Corporate Governance. New Delhi: Taxmann Publication pvt ltd B.N. Ghosh, Business Ethics and Corporate Governance. New York: McGraw Hill Education 		

- Kumar Anil Et.al, Auditing and Corporate Governance. New Delhi: Taxmann Publications Pvt Ltd
- Fernando A.C., Business ethics and corporate Governance. London: Pearson Education India
- Corporate Governance Theory and Practice – D Geeta Rani, RK Mishra - Excel Books

Note: Latest edition of text books may be used.

B.COM – VOCATIONAL (Accounting and Tax) – <u>IV SEMESTER</u>		
Name of the Course: International Trade (Open Elective Course)		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	3 Hrs	40Hrs
Course Outcomes: On successful completion of the course, the Students will be able to CO1:Analysis of trade models in depth in order to discuss the benefits and consequences of international trade and globalization. CO2:The course will slightly delve into international finance in order to discuss different exchange rate regimes, their effect on monetary/fiscal policy, and economic integration. CO3:Understand the legal procedures involved in International Business. CO4:Recognize the different types of economic integrations. CO5:Understand and analyze the operations of MNCs through real case assessment. CO6:Evaluate India's foreign trade status		
Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar ,Industrial visit, field work, etc.		
Syllabus		Hours
Module No. 1: Foundations to International Trade Introduction to trade-Trade-Internal and external trade, features, scope of international trade, Terms of trade, Trade documentation-Import and export documents		08
Module No. 2: Legal framework of International Trade/Business Nature and complexities: Code and common laws and their implications to Business- International Business contract- legal provisions, Payment terms.		08
Module No. 3: Multi-Lateral Agreements & Institutions Economic Integration – Forms,-Regional Blocks- NAFTA- EU-SAARC, ASEAN-BRICS- OPEC,World Bank & its affiliates- IFC, MIGA and ICSID-ADB-Regulatory role played by WTO&UNCTAD		08
Module No. 4: : Multinational Companies (MNCs) MNCs – Nature and characteristics, Role of MNC's in Developing countries, Challenges faced by MNCs.		08
Module 5: Management of India's foreign trade Direction and composition of foreign trade in India,-Issues of current and capital account convertibility-flow of foreign capital in India-, FDI, FII – foreign capital and sectoral and regional investment- recent measures of India on foreign capital		08
Skill Development Activities: <ul style="list-style-type: none"> Distinguish and critically analyze the costs and benefits of trade policy measures on different sections of the community and the implications for the formulation of trade policy. Identify major recent developments in the world trading system, and be able to critically analyse key issues raised both by the current round of WTO negotiations and by the spread of regional trading arrangements. Develop communications skills through the presentation of your work, interactions during tutorial sessions, and appropriate use of the discussion board. 		

Text Books:

- Alan M Rugman & Simon Collinson, International Business: Pearson Education, Singapore.
- Carbugh, R, J. International Economics. Noida, Uttar Pradesh: Cengage Learning
- Charles W. L. Hill, Chow How Wee & Krishna Udayasankar, International Business: An Asian Perspective- McGraw Hill, New York.
- .Donald Ball, Michael Geringer, Michael Minor & Jeanne McNett, International Business: The Challenge of Global Competition- McGraw Hill, New York.
- Francis Cherunilam, International Business: Text and Cases- PHI Learning Pvt. Ltd. New Delhi.
- .John Daniels, Lee Radebaugh, Daniel Sullivan, International Business: Environments & Operations- Prentice Hall, New Delhi.
- K. Aswathappa, International Business, Tata McGraw Hill Publishing Company Limited. New Delhi
- Paul R. Krugman & Maurice International Economics: Theory and Policy - Obstfeld Pearson Education Singapore
- Sumati Varma, International Business. Ane Books Pvt. Ltd, New Delhi.
- Subba Rao, International Business: Text and Cases- Himalaya Publishing House Pvt. Ltd. Mumbai.
- Salvatore, D. International Economics. London, United Kingdom: MacMillan Press Ltd.
- Soderston, B., & Reed, G. International Economics. London, United Kingdom: MacMillan Press Ltd.
- V.K. Bhalla, - S. Chand & Company Pvt. Ltd. New Delhi. International Business

Note: Latest edition of text books to be used.

B.COM – VOCATIONAL (Accounting and Tax) – V SEMESTER

ADVANCED ACCOUNTING-I

Course Code: G 340 DC1.5

Hours: 60 Hours

Course Outcomes:

CO1. To acquire the ability to apply specific Accounting Standards, Guidance Notes and legislations to different transactions and events and in preparation and presentation of financial statements of business entities;

CO2. To understand and apply financial reporting and regulatory requirements of Banking, Financial services

CO3. Analyse the effect of related party transactions in the financial position & profit or loss due to existence of such related parties.

CO4. Evaluate contingent payments to employee shareholders and acquirer share-based payment awards exchanged for awards held by the acquiree's employees.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

MODULE 1: IND Accounting Standards 103

(8 Hours)

Introduction, Difference between Acquisition of group of assets under IND AS and Business Combination, Scope Under IND AS 103.

MODULE 2: Business Combinations

(10 Hours)

Definition Of Business Combination, Definition and Elements of Business, The Acquisition Method, Identifying Acquiring Enterprise, Determining the Acquisition Date, Step Acquisitions, Determination of The Purchase Consideration, Purchase Price Allocation, Subsequent Measurement and Accounting, Disclosures, Common control transactions including merger, Extracts from the Financial Statements of Listed Entities, Significant Differences Between IND AS 103 And AS 14, Carve Out In IND AS 103 From IFRS 3, Carve-In In IND AS 103 From IFRS 3, Illustrations.

MODULE 3: IND AS on Disclosures in the Financial Statements

(18 Hours)

IND AS 24 "Related Party Disclosures"- Introduction- Objective- Scope- Definitions- Identification of Related party- Not a related party- Significant differences in IND AS 24 Vis-A-Vis AS 18- Disclosures, IND AS 33 "Earnings per Share"- Introduction- Objective- Scope- Definitions- Measurement of Basic Earnings per share- Diluted Earnings per share- Significant Differences between IND AS 33 and AS 20,

IND AS 108 "Operating Segments"- Core Principle- Scope- Quantitative Thresholds- Measurement- Entity-Wide Disclosures- Significant differences in IND AS 108 VIS-À-VIS AS 17, Illustrations.

MODULE 4: Consolidated and Separate Financial Statements of Group Entities

(12 Hours)

Consolidated Financial Statements- Introduction to Consolidated and Separate Financial Statements- Objective of IND AS 110, Scope of IND AS 110- Control of Specified Assets- Continuous Assessment- Investment Entities, IND AS 110: Consolidation Procedure for Subsidiaries- Overview- Consolidation Procedure for Subsidiaries- Loss of Control- Significant Differences between IND AS 110 and AS 21, IND AS 111: Joint Arrangements- Objectives of IND AS 111- Scope of IND AS 111- Types of Joint Arrangement- Significant differences between IND AS 111 and AS 27, IND AS 28:

MODULE 5: Investment in Associates & Joint Ventures

(12 Hours)

Objective- Scope of IND AS 28- Classification of Investment in Associate or Joint Venture as held for Sale- Significant Differences between IND AS 28 And As 23, IND AS 27: Separate Financial Statements- Objectives- Scope of IND AS 27- Preparation of separate financial statement, Disclosures- Introduction- Objective- Scope of IND AS 112-, Disclosures related to interest in subsidiaries- Disclosures of summarised financial information for subsidiaries- Joint ventures and associates, Illustrations.

Books for Reference:

- Introduction to Financial Accounting – Horngren (Pearson Education India, 2018)
- Advanced Accountancy - Shukla M C and Grewal T S (S Chand Publishing, 2018)
- Advanced Accounting: Theory, Method, & Application - Gupta R L (S Chand & sons, 2020)
- Advanced Accountancy – S N Maheshwari (Vikas Publishing House, 2018)
- Principles and Practice of Accountancy - Patil V A & Korlahalli (R Chand & Co, 2018)
- Financial Accounting: concepts and Applications – V K Goyal (Excel Books India, 2020)
- Advanced Accounting: Practice & Theory – Jayaprakash Reddy (APH Publishing, 2021)
- Advanced Accounts – S C Gupta (S Chand Publishing, 2019)
- Advanced Accountancy – Rao M E Thukaram (New Age International, 2020)
- Compendium of Statements and Standards of Accounting - The Institute of Chartered Accountants of India

- International Financial Reporting Standards (IFRS) and Indian Accounting Practices - Jagadish R Raiyani, Gaurav Lodha (New Century Publications, 2020)

B.COM – VOCATIONAL (Accounting and Tax) – V SEMESTER

FINANCIAL MANAGEMENT-I

Course Code: G 340 DC2.5

Hours: 60 Hours

Course Outcomes:

CO1. To Develop an understanding of various aspects of Financial Management and

CO2. To acquire the ability to apply such knowledge in decision-making.

CO3. To analyze the financing in the International market by understanding various financial instrument prevalent in the international market.

CO4. To Analyze the ratios from the perspective of investors, lenders, suppliers, managers etc. to evaluate the profitability and financial position of an entity.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

MODULE 1: Scope and Objectives of Financial Management (10 Hours)

Introduction, Meaning of Financial Management, Evolution of Financial Management, Finance Functions/ Finance Decision, Importance of Financial Management, Scope of Financial Management, Objectives of Financial Management, Conflicts in Profit Versus Value Maximisation Principle, of Finance Executive, Financial Distress and Insolvency, Relationship of Financial Management with Related Disciplines, Agency Problem and Agency Cost, Illustrations.

MODULE 2: Types of Financing (10 Hours)

Financial Needs and Sources of Finance of a Business, Classification of Financial Sources, Long-Term Sources of Finance, Difference between Equity Shares and Preference Shares, Venture Capital Financing, Debt Securitisation, Lease Financing, Comparison between Financial Lease and Operating Lease, Short-Term Sources of Finance, Other Sources of Financing, International Financing, Contemporary Sources of Funding, Illustrations.

MODULE 3: Financial Analysis and Planning – Ratio Analysis (10 Hours)

Introduction, Ratio and Ratio Analysis, Types of Ratios, Users and Objective of Financial Analysis - A Bird's Eye View, Application of Ratio Analysis in Financial Decision Making, Limitations of Financial Ratios, Financial Analysis, Summary of Ratios, Illustrations.

MODULE 4: Cost of Capital

(10 Hours)

Introduction, Meaning of Cost of Capital, Significance of Cost of Capital, Determination of Cost of Capital, Cost of Long-Term Debt, Cost of Preference Share Capital, Cost of Equity Share Capital, Cost of Retained Earnings, Weighted Average Cost of Capital, Marginal Cost of Capital, Illustrations.

MODULE 5: Financing Decisions – Capital Structure

(10 Hours)

Meaning of Capital Structure, Capital Structure Theories, Factors Determining Capital Structure, Optimal Capital Structure, EBIT-EPS-MPS Analysis, Over-Capitalisation and Under Capitalisation, Illustrations.

MODULE 6: Financing Decisions – Leverages

(10 Hours)

Introduction, Meaning and Types of Leverage, Operating Leverage, Degree of Operating Leverage, Break-Even Analysis and Operating Leverage, Margin of Safety and Operating Leverage, Financial Leverage, Degree of Financial Leverage, Financial Leverage as 'Trading on Equity', Financial Leverage as a 'Double edged Sword', Combined Leverage, Degree of Combined Leverage, Analysis of Combined Leverage, illustrations.

Books for reference:

- Financial Management - An Analytical and Conceptual Approach: S C Kuchhal (Chaitanya Pub. House, 2019)
- Strategic Financial Management – CA Manoj Kumar Jain (CA Manoj Kumar Jain, 2020)
- Strategic financial Management – Rober Alan Hill (Bookboon, 2018)
- Financial Management - Text & Problems: M Y Khan (TMH, 2018)
- Financial Management - Theory & Practice: Prasanna Chandra (TMH, 2018)
- Indian Financial System - M Y Khan (TMH, 2018)
- Strategic Financial Management – Remi Aborode (EL-TODO Ventures, 2019)
- Indian Financial System - H R Machiraju, (Vikas Publications, 2020)
- International Financial Management - P G Apte (TMH, 2018)
- International Financial Management - Jeff Madura and Roland Fox (TMH, 2018)

B.COM – VOCATIONAL (Accounting and Tax) – V SEMESTER

AUDITING AND ASSURANCE-I

Course Code: G 340 DC3.5

Hours: 60 Hours

Course Outcomes:

CO1. To develop an understanding of the concepts in Auditing.

CO2. Generally accepted auditing procedures, techniques and skills. Understanding the Auditing procedures in respect of certain disclosures in the financial statement.

CO3. To acquire the ability to apply the same in audit and attestation engagements.

CO4. To acquire the knowledge of control of quality of audit work delegation and supervision of audit work.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

Chapter 1: Nature, Objective and Scope of Audit

(10 Hours)

Introduction, Origin of Auditing, Meaning And Nature of Auditing, Interdisciplinary Nature of Auditing - Relationship with Diverse Subjects, Objectives of Audit, Scope of Audit-what it includes, Inherent Limitations of Audit, Audit Engagement, Benefits of audit-need for audit, Audit- Mandatory or Voluntary, Appointment of an Auditor, Submission of audit report by an Auditor, Meaning of Assurance Engagement, Qualities of Auditor, Engagement and quality control standards: an overview, Case Studies.

Chapter 2: Audit Strategy, Audit Planning and Audit Programme

(10 Hours)

Auditor's Responsibility to plan an Audit of Financial Statements, Planning Process- Elements of Planning, Relationship between Audit Strategy and Audit Plan, Overall Audit Strategy and the Audit Plan- the Auditor's Responsibility, Changes to Planning Decisions during the course of Audit, Planning Supervision and Review of Work of Engagement Team Members, Documentation, Audit Programme, Case Studies.

Chapter 3: Risk Assessment and Internal Control

(10 Hours)

Audit Risk, Materiality, Understanding the Entity and its Environment, Internal Control, Risks that require special Audit Consideration, Evaluation of Internal Control System, Testing of Internal Control, What is an Automated Environment?, Characteristics of Manual and Automated Elements of Internal Control Relevant to the Auditor's Risk Assessment, Audit Approach in an Automated Environment, Data Analytics for Audit,

Digital Audit, Internal Financial Controls as per Regulatory Requirements, Documenting the Risks, Assess and Report Audit Findings, The Auditor's Responses to Assessed Risks, Case Studies.

Chapter 4: Audit Evidence

(10 Hours)

Introduction, Meaning, Types of Audit Evidence, Using the Work of Internal Auditors (SA 610), Audit Sampling (SA 530), Audit Evidence-Specific Considerations for Selected Items (SA 501), Meaning of Audit Evidence- Specific Considerations for Selected Items, Objective of the Auditor in respect of Specific Considerations for Selected Items, External Confirmations (SA 505), Initial Audit Engagements - Opening Balances (SA 510), Related Parties (SA 550), Analytical Procedures (SA 520), Case Studies.

Chapter 5: Audit of Items of Financial Statements

(10 Hours)

Introduction, Income Statement Captions Comprising Revenue and Expense Balances, Balance Sheet Captions Comprising Assets, Liabilities and Equity Balances, Balance Sheet Captions, Share Capital, Reserves and Surplus, Borrowings, Cash and Cash Equivalents, Inventories, Land, Building, Plant & Equipment, Furniture & Fixtures, Vehicles, Office Equipment, Computers etc. referred to AS "Property, Plant And Equipment" ("PPE"), Loans and Advances and Other Current Assets, Provisions and Contingent Liabilities, Statement of Profit and Loss- Captions, Case Studies.

Chapter 6: Audit Documentation

(10 Hours)

Definition of Audit Documentation, Objective of the Auditor, Nature of Audit Documentation, Purpose of Audit Documentation, Form, Content and Extent of Audit Documentation, Examples of Audit Documentation, Timely Preparation of Audit Documentation, Audit File, Assembly of the Final Audit File, Documentation of Significant Matters and Related Significant Professional Judgements, Completion Memorandum or Audit Documentation Summary, Ownership of Audit Documentation, Case Studies.

Books for Reference:

- Fundamentals of Auditing – Basu (Pearson Education India, 2018)
- Practical Auditing – B N Tandon (S Chand Company,)
- Auditing: Assurance and Risk – W Robert Knechel & Steven E Salterio (Routledge, 2019)

- Auditing: Principles & Practice – Ravinder Sharma & Virender Sharma (PHI Learning Pvt Ltd, 2018)
- Practical Auditing - Ghatalia, S.V. (Allied Publishers Private Ltd,)
- A Hand Book of Practical Auditing – B N Tandon, S Sundharabahu (S Chand Limited, 2018)
- Statement on Auditing Standards – AICPA (John Wiley & Sons, 2018)
- Auditing Standards – AICPA (John Wiley & Sons, 2018)

MODULE 4: Cost of Capital

(10 Hours)

Introduction, Meaning of Cost of Capital, Significance of Cost of Capital, Determination of Cost of Capital, Cost of Long-Term Debt, Cost of Preference Share Capital, Cost of Equity Share Capital, Cost of Retained Earnings, Weighted Average Cost of Capital, Marginal Cost of Capital, Illustrations.

MODULE 5: Financing Decisions – Capital Structure

(10 Hours)

Meaning of Capital Structure, Capital Structure Theories, Factors Determining Capital Structure, Optimal Capital Structure, EBIT-EPS-MPS Analysis, Over-Capitalisation and Under Capitalisation, Illustrations.

MODULE 6: Financing Decisions – Leverages

(10 Hours)

Introduction, Meaning and Types of Leverage, Operating Leverage, Degree of Operating Leverage, Break-Even Analysis and Operating Leverage, Margin of Safety and Operating Leverage, Financial Leverage, Degree of Financial Leverage, Financial Leverage as 'Trading on Equity', Financial Leverage as a 'Double edged Sword', Combined Leverage, Degree of Combined Leverage, Analysis of Combined Leverage, illustrations.

Books for reference:

- Financial Management - An Analytical and Conceptual Approach: S C Kuchhal (Chaitanya Pub. House, 2019)

- Strategic Financial Management – CA Manoj Kumar Jain (CA Manoj Kumar Jain, 2020)
- Strategic financial Management – Rober Alan Hill (Bookboon, 2018)
- Financial Management - Text & Problems: M Y Khan (TMH, 2018)
- Financial Management - Theory & Practice: Prasanna Chandra (TMH, 2018)
- Indian Financial System - M Y Khan (TMH, 2018)
- Strategic Financial Management – Remi Aborode (EL-TODO Ventures, 2019)
- Indian Financial System - H R Machiraju, (Vikas Publications, 2020)
- International Financial Management - P G Apte (TMH, 2018)
- International Financial Management - Jeff Madura and Roland Fox (TMH, 2018)

B.COM – VOCATIONAL (Accounting and Tax) – V SEMESTER

ADVANCED COSTING TECHNIQUES-I

Course Code: G 340 DE1.5

Hours: 40 Hours

Course Outcomes:

CO1: Ability to develop an understanding of the basic concepts and applications to establish the cost associated with the production of products

CO2: Apply provision of services and use the same to determine prices.

CO3: Develop an understanding of cost accounting statements.

CO4: Acquire the ability to apply cost information for cost ascertainment, planning, control and decision-making.

Pedagogy: Classrooms lecture, tutorials, Group discussion, Seminar, Case studies & field work etc.

MODULE 1: Introduction to Cost and Management Accounting (4 Hours)

Introduction, Objectives of Cost and Management Accounting, Scope of Cost Accounting, Relationship of Cost and Management Accounting with other related disciplines, Role & Functions of Cost and

Management Accounting, Users of Cost and Management Accounting, Use of IT in Costing, Cost Objects, Responsibility Centres, Cost Classification, Illustrations.

MODULE 2: Material Cost

(4 Hours)

Introduction, Material Control, Materials Procurement Procedure, Valuation of Material Receipts, Material Storage & Records, Difference between Bin Card & Stores Ledger, Inventory Control, Material Issue Procedure, Valuation of Material Issues, Valuation of Returns & Shortages, Treatment of Normal and Abnormal Loss of Materials, Difference between Waste and Scrap, Difference between Scrap and Defectives, Consumption of Materials, Illustrations.

MODULE 3: Employee Cost and Direct Expenses

(6 Hours)

Introduction, Employee (Labour) Cost, Distinction between Direct and Indirect Employee Cost, Employee (Labour) Cost Control, Attendance & Payroll Procedures, Idle Time, Overtime, Labour Utilisation, Systems of Wage Payment and Incentives, Advantages and Disadvantages of Halsey Premium Plan, Advantages and Disadvantages of Rowan Premium Plan, Absorption of Wages, Efficiency Rating Procedures, Employee (Labour) Turnover, Direct Expenses, Illustrations.

MODULE 4: Overheads – Absorption Costing Method and Activity Based Costing

(8 Hours)

Introduction, Classification of Overheads, Advantages of Classification of Overheads into Fixed and Variable, Accounting and Control of Manufacturing Overheads, Steps for the Distribution of Overheads, Difference between Allocation and Apportionment, Methods of Absorbing Overheads to Various Products or Jobs, Advantages and disadvantages of Machine hour rate, Types of Overhead Rates, Treatment of Under-Absorbed and Over-Absorbed Overheads in Cost Accounting, Accounting and Control of Administrative Overheads, Accounting and Control of Selling and Distribution Overheads, Concepts Related to Capacity, Treatment of Certain Items in Costing, Illustrations. Introduction, Meaning and Definition, Meaning of terms used In ABC, Cost Allocation Under ABC, Traditional Absorption Costing Vs ABC, Difference between Activity Based Costing and Traditional Absorption Costing, Level of Activities under ABC Methodology/Cost Hierarchy, Stages in Activity Based Costing

(ABC), Advantages of Activity Based Costing, Limitations of Activity Based Costing, Requirements in ABC Implementation, Practical Applications of Activity Based Costing (ABC), Illustrations.

MODULE 5: Cost Sheet and Cost Accounting Systems

(10 Hours)

Introduction, Functional Classification of Elements of Cost, Prime Cost, Cost of Production, Cost of Goods Sold, Cost of Sales, Cost Heads in a Cost Sheet, Presentation of Cost Information, Treatment of various items of Cost in Cost Sheet/Statement, Advantages of Cost Sheet or Cost Statements, Cost Sheet/Statement, Illustrations. Introduction, Non-Integrated Accounting System, Principal Accounts, Scheme of Accounting Entries, Integrated (or Integral) Accounting System, Advantages, Essential pre-requisites for Integrated Accounts, Features of Integrated Accounting System, Reconciliation of Cost and Financial Accounts, Causes of differences in Financial and Cost Accounts, Procedure for Reconciliation, Illustrations.

MODULE 6: Unit & Batch Costing

(8 Hours)

Introduction, For industry doing job work, For continuous or process type of industries, Unit Costing, Cost Collection Procedure in Unit Costing, Treatment of spoiled and defective work, Batch Costing, Costing Procedure in Batch Costing, Economic Batch Quantity (EBQ), Difference between Job and Batch Costing, Illustrations.

Books for Reference:

- Cost Accounting – V Rajasekaran (Pearson Education India, 2018)
- Costing: An Introduction – Colin Drury (Springer, 2019)
- Advanced Cost Accounting – M N Arora (Himalaya Publishing House, 2019)
- Cost Accounting: Concepts and Methods – Dr N K Agarwal & Deepali Jain (Asian Books Pvt Ltd, 2018)
- Cost Accounting – Khan (McGraw-Hill Education Pvt Ltd, 2018)
- Essentials of Cost Accounting – John G Blocker (Read Books, 2020)
- Advanced Cost Accounting – J K Mitra (New Age International, 2019)
- Cost Accounting: Principles & Practice – Dutta (Pearson Education India, 2020)
- Cost and management accounting – S P Jain & K L Narang (Kalyani Publishers, Ludhiana, 2018)
- Essentials of Cost Management – Catherine Stenzel & Joe Stenzel (John Wiley & Sons, 2020)

B.COM – VOCATIONAL (Accounting and Tax) – V SEMESTER

STRATEGIC MANAGEMENT-I

Course Code: G 340 OE2.5

Hours: 40 Hours

Course Outcomes:

CO1. To develop an understanding of strategic management concepts and techniques. And examine the criticality of the business environment in strategic analysis.

CO2. To acquire the ability to apply the same in business situations.

CO3. Identifying strategic decisions and behaviour within a firm. And discuss the relevance thereof in the modern business world.

CO4. Examine the role of firm-level resources and competencies in shaping the strategic advantage of the firm.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

MODULE 1: Introduction to Strategic Management

(8 Hours)

Introduction, Meaning and Nature of Strategic Management, Concept of Strategy, Strategic Management - Importance and Limitations, Strategic intent (Vision, Mission, Goals, Objectives and Values), Strategic levels in organisations, Illustrations.

MODULE 2: Strategic Analysis: External Environment (8 Hours)

Introduction, Strategic Analysis, Strategy and Business Environment, Micro and Macro Environment, Elements of Macro Environment, PESTLE– A tool to Analyse Macro Environment, Understanding Product and Industry, Industry Environment Analysis, Market and Customer, Competitive Strategy, Illustrations.

MODULE 3: Strategic Analysis: Internal Environment (8 Hours)

Introduction, Understanding key stakeholders, Strategic Drivers, Role of resources and capabilities: Building Core Competency, Combining External and Internal Analysis (Swot Analysis), Competitive Advantage: using Michael Porter's Generic Strategies, Illustrations.

MODULE 4: Strategic Choices (8 Hours)

Introduction, Strategic Choices, Different types of strategies, Characteristics of Stability Strategy, Related vs. Unrelated Diversification, Strategic Exits, Strategic Options, Ansoff's, Product Product Market Matrix, ADL Matrix, Boston Consulting Group (BCG) Growth-Share Matrix, General Electric Matrix, Illustrations.

MODULE 5: Strategy Implementation and Evaluation (8 Hours)

Introduction, Strategic Management Process, Stages of Strategic Management, Strategy Formation, Strategy Implementation, Strategy Formulation vs. Strategy Implementation, Strategic change through digital transformation, Organisational framework, Strategic Leadership, Strategic Control, Strategic Performance Measures. Illustrations.

Books for Reference:

- Strategic Management – Philip Sadler (Kogan Page Publishers, 2018)
- Business Policy & Strategic Management – Azhar Kozami (Tata McGraw-Hill Education, 2018)
- Strategic Management – R Srinivasan (PHI Learning Pvt Ltd, 2019)

- Strategic Management – Abbass F Alkhafaji (Psychology Press, 2018)
- Strategic Planning – Byron K Simerson (ABC- CLIO, 2019)
- Corporate Strategy: Theory & Practice – Ulrich Pidun (Springer, 2018)
- Corporate Strategy – B Hariyappa (B Hariyappa, 2019)
- Strategic Planning: Fundamentals for Small Business – Gary Mary (Business Expert Press, 2019)
- Fundamentals of Strategic Management – Raghavan Parthasarthy (Dreamtech Press, 2018)
- The Strategic Management Process (Van Schaik Publishers, 2018)

B.COM – VOCATIONAL (Accounting and Tax) – V SEMESTER

INTERNATIONAL TAXATION

Course Code: Vocational-1

Hours: 40 Hours

Course Outcomes:

CO1: To develop an understanding of the concepts, principles and provisions relevant to international taxation.

CO2: To Acquire the ability to apply such knowledge to make computations and address issues in practical case scenarios.

CO3: To analyse global taxation related scenarios.

CO4: To understand the taxation treaties and agreements that have been entered into between different countries for effective exchange of information.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

MODULE 1: Transfer Pricing

(8 Hours)

Introduction, What is transfer pricing?, Meaning of the term “arm’s length principle”, Significance of arm’s length principle, Practical difficulties in application of ALP, Evolution of transfer pricing in India, Computation of income from transaction with non-resident [section 92], Associated enterprises, International transaction, Specified domestic transactions, Computation of arm’s length price (Section

92C), Functions, Assets and Risk (Far) Analysis, Concept of Comparability Adjustments, Documentation and Compliances, Specific Reporting Requirements – Country by Country Reporting, Transfer Pricing Assessment, Transfer of Income to Non-Residents [Section 93], Introduction of specific anti avoidance measures in respect of transactions with persons located in notified jurisdictional area [Section 94A], Limitation of Interest Deduction in Certain Cases [Section 94B], Illustrations.

MODULE 2: Non-Resident Taxation

(8 Hours)

Introduction, Important Definitions, Charge of Income Tax [SECTION 4], Residential Status and Scope of Total Income, Residential Status [Section 6], Residential status of an individual, Resident and ordinarily resident/Resident but not ordinarily resident, Residential status of a HUF, firm, AOPs/BOIs, local authorities and artificial juridical persons, A HUF can be Resident and ordinarily resident (ROR) or Resident but not ordinarily resident (RNOR), Residential status of a Company, Illustrations.

MODULE 3: Total income of Non-Resident

(8 Hours)

Introduction, Scope of Total Income [Section 5], Exempt income of non-residents, Presumptive taxation for non-residents, capital gains taxation for non-residents, Special provisions prescribed under Chapter XII-A, Determination of tax in certain special cases [Chapter XII], Applicability of mat on foreign companies [Section 115JB], Special provisions relating to conversion of Indian branch of a foreign bank into a subsidiary company [chapter XII-BB], Withholding tax provisions for non- residents, Miscellaneous provisions, Illustrations.

MODULE 4: Double Taxation Relief

(8 Hours)

Concept of Double Taxation Relief, Types of Relief, Double Taxation Relief Provisions under the Income Tax act, 1961, Meaning of terms used in any DTAA with a foreign country or specified territory, Concept of permanent establishment, Taxation of business process outsourcing units in India, Illustrations.

MODULE 5: An Overview of the Black Money and the Imposition of Tax Law

(8 Hours)

Introduction, Basis of charge [Chapter II – Sections 3 to 5], Tax management [Chapter III – Sections 6 to 40], Powers of tax authorities, Powers of a civil court, Power to impound, Summary of significant Appellate Provisions, Time limit for passing Revision Order, Revision of Order prejudicial to the revenue [Section 23], Revision of the other [Section 24], Meaning of participant [Section 2(7)], Penalties [Chapter IV – Sections 40 to 47], Offences and Prosecution [Chapter V], General Provisions [Chapter VII], Illustrations.

Books for Reference:

- The International Taxation System – Andrew Lymer & John Hasseldine (Springer Science & Business Media, 2018)
- International Taxation – Joseph Isenberg (Foundation Press, 2018)
- Basic International Taxation – Roy Rohatgi (Richmond Law & Tax, 2005)
- Principles of International Taxation – Angharad Miller, Lynne Oats (A&C Black, 2020)
- Principles of International Taxation – Karl Sonntag, C. S. Mathur (LexisNexis Butterworths, 2019)
- International Taxation: Indian Perspective - Nigam Nuggehalli (Springer India, 2019)
- Taxation of Permanent Establishments – Radhakrishnan Rawal (Spiramus Press Ltd, 2018)
- Transfer Pricing – Mukesh Bhutani (LexisNexis Butterworths, 2020)
- International Taxation of Trust Income – Mark Brabazon (Cambridge university Press, 2018)
- The Law and Practice of Tax treaties – Nilesh Modi (CCH Wolters Kluwer, 2018)

B.COM – VOCATIONAL (Accounting and Tax) – VI SEMESTER

ADVANCED ACCOUNTING-II

Course Code: G 340 DC1.6

Hours: 60 Hours

Course Outcomes:

CO1. Analyse Key takeaways from guidance notes on Division II to Schedule III to the companies Act, 2013.

CO2. To acquire the ability to apply specific Accounting Standards, Guidance Notes and legislations to different transactions and events and in preparation and presentation of financial statements of business entities;

CO3. Identifying the format of balance sheet, statement of changes in equity, profit and loss and significant notes related to them as given in Division II to schedule III to the companies Act, 2013.

CO4. To understand and apply financial reporting and regulatory requirements of Banking, Financial services

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

MODULE 1: Consolidated Financial Statements**(10 Hours)**

Introduction, IND AS Covered in the Chapter, Important Definitions, Objective of IND AS 110, Scope of IND AS 110, Control Evaluation, Power, Exposure, or rights, to variable returns from an investee, Link between power and returns, Relationship with other Parties, Control of Specified Assets, Continuous Assessment, Investment Entities, Determining whether an entity is an investment entity, Exemptions to investment entities, Illustrations.

MODULE 2: IND AS 110: Consolidation Procedure for Subsidiaries (10 Hours)

Overview, Consolidation Procedure for Subsidiaries, Loss of Control, Accounting treatment on loss of control of a subsidiary, Loss of control of a subsidiary in two or more arrangements (transactions), Accounting for a change In Investment Entity Status, Accounting when an entity ceases to be an investment entity, Accounting when an entity becomes an investment entity, Significant differences between IND AS 110 AND AS 21, Illustrations.

MODULE 3: IND AS 111: Joint Arrangements**(10 Hours)**

Objective of IND AS 111, Scope of IND AS 111, Assessment of Joint Arrangement, Types of Joint Arrangement, Assessment of whether a joint arrangement is a joint operation or a joint venture, Multiple joint arrangements under single framework agreement, Accounting of Joint Operations, Accounting of interest in joint operations in separate and consolidated financial statement of joint operator, Accounting for sales or contributions of assets to a joint operation in separate and consolidated financial statement of joint operator, Accounting for purchases of assets from a joint operation in separate and consolidated financial statement of joint operator, Accounting by an entity that is a party to the joint operation but does not have joint control, Accounting of Joint Ventures, Accounting in the consolidated financial statements, Accounting in the separate financial statements, Accounting by an entity that is a party to the joint venture but does not have joint control, Accounting for Acquisitions of Interests in Joint Operations in Separate and Consolidated Financial Statement of Joint Operator, Significant differences between IND AS 111 and AS 27, Illustrations.

MODULE 4: IND AS 28: Investment in Associates & Joint Ventures (10 Hours)

Objective of IND AS 28, Scope of IND AS 28, Significant Influence, Presumption of significant influence, Judgement required in assessment of significant influence, Consideration of potential voting rights when assessing significant influence, Loss of significant influence, Equity Method, Impairment Losses, Application of the equity method, Exemptions from applying the equity method, Equity method procedure, Discontinuing the use of the Equity Method, Classification of Investment in Associate or

Joint Venture as Held for Sale, Significant Changes in IND AS 28 From IAS 28 Resulting Into Carve Out, Significant Differences Between IND AS 28 AND AS 23, Illustrations.

MODULE 5: IND AS 27: Separate Financial Statements Unit and Disclosures

(10 Hours)

Objective of IND AS 27, Scope of IND AS 27, What are separate Financial Statements and how they are Presented?, Preparation of separate financial statement, Accounting of investments in subsidiaries, associates and joint ventures, Accounting when a parent ceases to be an investment entity or becomes an investment entity, Accounting of dividend from subsidiary, associate or joint venture, Reorganisation of the group structure, Major changes in IND AS 27 from IAS 27 not resulting into carve out, Illustrations. Introduction, Objective of IND AS 112, Scope of IND AS 112, Disclosures related to interest in subsidiaries, Disclosures related to interests in joint arrangements and associates, Disclosures of summarised financial information for subsidiaries, Joint ventures and associates, Disclosures for subsidiary that has non-controlling interests that are material, Disclosures for joint venture and associate, Disclosure for subsidiary, associate or joint venture classified as held for sale, Illustrations.

MODULE 6: Analysis of Financial Statements

(10 Hours)

Introduction, Financial Statements of Corporate Entities, Characteristics of Good Financial Statements, Best Practices - Applicable to all Companies, Case Studies Based on IND AS, Illustrations.

Books for Reference:

- Introduction to Financial Accounting – Horngren (Pearson Education India, 2018)
- Advanced Accountancy - Shukla M C and Grewal T S (S Chand Publishing, 2018)
- Advanced Accounting: Theory, Method, & Application - Gupta R L (S Chand & sons, 2018)
- Advanced Accountancy – S N Maheshwari (Vikas Publishing House, 2019)
- Principles and Practice of Accountancy - Patil V A & Korlahalli (R Chand & Co, 2019)
- Financial Accounting: concepts and Applications – V K Goyal (Excel Books India, 2019)
- Advanced Accounting: Practice & Theory – Jayaprakash Reddy (APH Publishing, 2020)
- Advanced Accounts – S C Gupta (S Chand Publishing, 2018)
- Advanced Accountancy – Rao M E Thukaram (New Age International, 2018)
- Compendium of Statements and Standards of Accounting - The Institute of Chartered Accountants of India
- International Financial Reporting Standards (IFRS) and Indian Accounting Practices - Jagadish R Raiyani, Gaurav Lodha (New Century Publications, 2019)

B.COM – VOCATIONAL (Accounting and Tax) – VI SEMESTER

FINANCIAL MANAGEMENT-II

Course Code: G 340 DC2.6

Hours: 60 Hours

Course Outcomes:

CO1. To Develop an understanding of various aspects of Financial Management.

CO2. Understanding the various components of working capital with its management.

CO3. Examine the role and functions of Finance executives in an entity and Discuss Financial Distress and Insolvency.

CO4. Applying the concepts of the various investment evaluation techniques for capital investment in decision making.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

MODULE 1: Investment Decisions**(12 Hours)**

Introduction, Purpose of capital budgeting, Capital budgeting process, Types of capital investment decisions, Estimation of project cash flows, Basic principles for measuring project cash flows, Illustrations.

MODULE 2: Capital Budgeting under Risk and Uncertainty**(12 Hours)**

Capital budgeting techniques, Traditional or non-discounting techniques, Discounting techniques, Summary of decision criteria of capital budgeting techniques, special cases, Illustrations.

MODULE 3: Dividend Decision**(12 Hours)**

Introduction, Meaning of dividend, Forms of dividend, Significance of dividend policy, Relationship between retained earnings and growth, Determinants of dividend decisions, Practical considerations in dividend policy, Theories of dividend, Stock splits, Share buyback, Illustrations.

MODULE 4: Working Capital**(12 Hours)**

Introduction to Working Capital Management- Meaning- concept- Significance- Determinants- Management, Treasury and Cash Management- Meaning- Functions of treasury department- Management of cash- Methods of cash flow budgeting- Management of Marketable Securities, Management of Inventory- Introduction- Meaning- Inventory Control- By Setting Quantitative Levels, Management of Receivables, Illustrations.

MODULE 5: Management of Working Capital**(12 Hours)**

Meaning and objective- Factors determining credit policy- Approaches to evaluation of credit policies- Monitoring of receivables, Management of Payables (Creditors)- Introduction- Cost and benefits of trade credit- Computation of cost of payables, Financing of Working Capital- Introduction- Sources of Finance- Commercial Papers- Funds Generated from Operations- Working Capital Finance from Banks- Instructions on Working Capital Finance by Banks- Forms of Bank Credit, Illustrations.

Books for Reference:

- Financial Management - An Analytical and Conceptual Approach: S C Kuchhal (Chaitanya Pub. House)
- Strategic Financial Management – CA Manoj Kumar Jain (CA Manoj Kumar Jain)
- Strategic financial Management – Rober Alan Hill (Bookboon)

- Financial Management - Text & Problems: M Y Khan (TMH)
- Financial Management - Theory & Practice: Prasanna Chandra (TMH)
- Indian Financial System - M Y Khan (TMH)
- Strategic Financial Management – Remi Aborode (EL-TODO Ventures)
- Indian Financial System - H R Machiraju, (Vikas Publications)
- International Financial Management - P G Apte (TMH)
- International Financial Management - Jeff Madura and Roland Fox (TMH)

B.COM – VOCATIONAL (Accounting and Tax) – VI SEMESTER

AUDITING AND ASSURANCE-II

Course Code: G 340 DC3.6

Hours: 60 Hours

Course Outcomes:

CO1. Understanding practicality of above concepts using examples and case studies and procedures to be adopted for auditing of Not-for-profit organization (NGO's), Charitable institutions.

CO2. Understanding the audit approach for items of profit and loss in case of banks.

CO3. To acquire the ability to apply the same in audit and attestation engagements.

C04. To develop an understanding of the concepts in auditing.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

MODULE 1: Completion and Review

(12 Hours)

Subsequent Events, SA 560 Subsequent Events, Objectives of auditor in accordance with SA 560, Audit procedures relating to events occurring between the date of the financial statements and the date of the auditor's report, Facts which become known to the auditor after the date of the auditor's report but before the date the financial statements are issued, Facts which become known to the auditor after the financial statements have been issued, Meaning of going concern and its significance, SA 570 Going Concern, Responsibility for assessment of the entity's ability to continue as a going concern, Responsibilities of the auditor, Objectives of auditor in accordance with SA 570, Risk assessment procedures and related activities, Evaluating management's assessment, Additional audit procedures when events or conditions are identified, Auditor's conclusions, Adequacy of disclosures when events or conditions have been identified and a material uncertainty exists, Adequacy of disclosures when events or conditions have been identified but no material uncertainty exists, Implications for the auditor's report, Evaluation of misstatements identified during the audit, Written representations, Significance of communication with those charged with governance, Why communication of significant deficiencies in internal control is necessary?, Case Studies.

MODULE 2: Audit Report

(12 Hours)

Introduction, Forming an opinion and reporting on financial statements, Objective of the Auditor, To Form Opinion – Auditor to Obtain Reasonable Assurance, Evaluations by the Auditor, Specific Evaluations by the Auditor, Form of opinion, Auditor's report, auditor's report prescribed by law or regulation, Modifications to the opinion in the independent auditor's report, Emphasis of matter paragraphs and other matter paragraphs in the independent auditor's report, Communicating key audit matters in the independent auditor's report (SA 701), Standard on auditing - 710, "Comparative Information - Corresponding Figures and Comparative Financial Statements", Audit of branch office accounts, Joint audit, Reporting requirements under the companies act, 2013, Reporting under companies auditor's report order, 2020 [CARO, 2020], Case Studies.

MODULE 3: Special Features of Audit of Different Type of Entities

(12 Hours)

Government audit, Audit of local bodies, Audit of non - governmental organisation (NGO'S), Audit of sole trader, Audit of firm, Basics of Limited Liability Partnerships (LLP) Audit, Audit of charitable institution, Audit of educational institutions (School, College or University), Audit of hospital, Audit of club, Audit of cinema, Audit of hire purchase and leasing companies, Audit of hotels, Audit of co-operative societies, Audit of trusts & societies, Trusts, Societies, Case Studies.

MODULE 4: Audit of Banks

(12 Hours)

Introduction, Types of Banks, Reserve Bank of India: Regulating Body, Important functions of RBI, Understanding of accounting system in banks, Bank audit approach, Income recognition policy, Form and content of financial statements, Audit of accounts, Eligibility, Qualifications and disqualifications of auditor, Appointment of auditor, Remuneration of auditor, Powers of auditor, Auditor's report, Conducting an audit, advances, Computation of drawing power, Audit of advances, Audit of revenue items - profit and loss account, Income, Audit Approach and Procedures, Expenses, Case Studies.

MODULE 5: Ethics and Terms of Audit Engagements

(12 Hours)

Meaning of Ethics – A state of mind, Need for professional ethics, Principles based Approach vs Rules based Approach to Ethics (Ethical or Legal), Fundamental principles of professional ethics, Independence of auditors, Threats to independence, Safeguards to independence, Professional skepticism, Agreeing the terms of audit engagements, Example of an engagement letter, What happens if preconditions for an audit are not present?, Limitation on scope prior to audit engagement acceptance, acceptance of a change in the terms of the audit engagement, Terms of engagement in recurring audits, Audit quality, SQC 1 – “Quality control for firms that perform audits and reviews of historical financial information, and other assurance and related services engagements”, Elements of system of quality control, SA 220- “Quality control for an audit of financial statements”, Case Studies.

Books for Reference:

- Fundamentals of Auditing – Basu (Pearson Education India, 2019)
- Practical Auditing – B N Tandon (S Chand Company,)
- Auditing: Assurance and Risk – W Robert Knechel & Steven E Salterio (Routledge, 2019)
- Auditing Principles & Techniques – Basu (Pearson Education India, 2018)
- Auditing: Principles & Practice – Ravinder Sharma & Virender Sharma (PHI Learning Pvt Ltd, 2018)
- Practical Auditing - Ghatalia, S.V. (Allied Publishers Private Ltd,)
- A Hand Book of Practical Auditing – B N Tandon, S Sundharabahu (S Chand Limited, 2019)

- Statement on Auditing Standards – AICPA (John Wiley & Sons, 2018)
- Auditing Standards – AICPA (John Wiley & Sons, 2018)
- Auditing: Theory and Practice – Arun Kumar & Rachana Sharma (Atlantic Publishers & Dist., 2020)

B.COM – VOCATIONAL (Accounting and Tax) – VI SEMESTER

ADVANCED COSTING TECHNIQUES-II

Course Code: G 340 OE1.6

Hours: 40 Hours

Course Outcomes:

CO1: Understand the basic concepts and processes used to determine product.

CO2: Ability to interpret cost accounting statements. Understanding the various methods of apportionment of joint costs to joint products and to by products.

CO3: Analyse and evaluate information for cost ascertainment, planning, control and decision making.

CO4: Analysing and computing variances related to Material, Labour and Overhead.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

MODULE 1: Job Costing

(8 Hours)

Meaning of Job Costing, Principles of Job Costing, Process of Job Costing, Suitability of Job Costing, Job cost card/ sheet, Collection of costs for a job, Collection of Materials Cost, Collection of Labour Cost, Collection of Overheads, Treatment of spoiled and defective work, Accounting of costs for a job, Entries in Control Accounts, Advantages and Disadvantages of Job Costing, Difference between Job Costing and Process Costing, Illustrations.

MODULE 2: Process & Operation Costing

(8 Hours)

Meaning of Process Costing, Basic Features, Costing procedure in process costing, Treatment of normal, Abnormal loss and abnormal gain, Normal and Abnormal Loss, Abnormal Process Gain/ Yield, Valuation of work-in-process, Equivalent Units, Steps in process costing, Process costing methods, Inter-process profits, Operation costing, Illustrations.

MODULE 3: Joint Products and By Products and Service Costing

(8 Hours)

Meaning of joint products and by products, Apportionment of joint costs, Methods of apportionment of joint cost to joint products, Methods of apportionment of joint cost to by-products, Treatment of by-product cost in cost accounting, Illustrations.

Introduction, Application of Service Costing, Service Costing vs Product Costing, Service cost unit and KPI, Methods for ascertaining Service Cost Unit, Statement of costs for service sectors, Applications of costing methods in service costing, Costing of transport services, Costing of hotels and lodges, Costing of hospitals, Unit of Cost, Cost Segregation, Costing of IT & ITES, Concept of Project, Effort Involved, Parameters in Computation of Total Cost, Costing of toll roads, Cost Involved Capital Costs and Operating and Maintenance Costs, Build-Operate-Transfer (BOT) Approach, Toll Rate, Costing of educational institutions, Costing in insurance companies, Costing in financial institutions, Other services-costing for power houses, Illustrations.

MODULE 4: Standard Costing and Marginal Costing

(8 Hours)

Introduction, Types of standards, The process of standard costing, Setting-up of standard cost, Procedure of setting material quantity standards, Procedure of setting labour time standards, Procedure of setting overheads time/ quantity standards, Types of variances, Classification of variances, Computation of variances, Advantages and criticism of standard costing, Illustrations. Introduction, Characteristics of marginal costing, Facts about marginal costing, Determination of cost and profit under marginal costing, Absorption costing, Advantages and limitations of marginal costing, Cost-volume-profit (CVP) Analysis, Methods of break-even analysis, Limitations of break-even

analysis, Margin of safety, Variations of basic marginal cost equation and other formulae, Angle of incidence, Application of CVP analysis in decision making, Distinction between marginal and absorption costing, Illustrations.

MODULE 5: Budgets and Budgetary Control

(8 Hours)

Introduction, Essential characteristics of budget, Essential steps for preparing budget, Objectives of budgeting, Budgetary control, Advantages of Budgetary Control System, Limitations of Budgetary Control System, Budgets and motivation, Preparation of budgets, Different types of budgets, Zero – based budgeting (ZBB), Stages in Zero-based Budgeting, Advantages of Zero-based Budgeting, Difference between Traditional Budgeting and Zero- based budgeting, Limitations of Zero-based Budgeting, Performance Budgeting (PB), Budget Ratio, Illustrations.

Books for reference:

- Cost Accounting – V Rajasekaran (Pearson Education India, 2018)
- Costing: An Introduction – Colin Drury (Springer, 2018)
- Advanced Cost Accounting – M N Arora (Himalaya Publishing House, 2019)
- Cost Accounting: Concepts and Methods – Dr N K Agarwal & Deepali Jain (Asian Books Pvt Ltd, 2018)
- Cost Accounting – Khan (McGraw-Hill Education Pvt Ltd, 2018)
- Essentials of Cost Accounting – John G Blocker (Read Books, 2019)
- Advanced Cost Accounting – J K Mitra (New Age International, 2019)
- Cost Accounting: Principles & Practice – Dutta (Pearson Education India, 2020)
- Cost and management accounting – S P Jain & K L Narang (Kalyani Publishers, Ludhiana, 2019)
- Essentials of Cost Management – Catherine Stenzel & Joe Stenzel (John Wiley & Sons, 2003)

B.COM – VOCATIONAL (Accounting and Tax) – VI SEMESTER

STRATEGIC MANAGEMENT-II

Course Code: G 340 OE2.6

Hours: 40 Hours

Course Outcomes:

CO1. To develop an understanding of strategic management concepts and techniques. And examine the criticality of the business environment in strategic analysis.

CO2. To acquire the ability to apply the same in business situations.

CO3. Identifying strategic decisions and behaviour within a firm. And discuss the relevance thereof in the modern business world.

CO4. Examine the role of firm-level resources and competencies in shaping the strategic advantage of the firm.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

MODULE 1: Introduction to Strategic Management (8 Hours)

Business Policy, Meaning and Nature of Strategic management, Business Strategy, Strategic Levels in Organizations, Strategic Management in Government and Not-for-profit organization.

MODULE 2: Dynamics of Competitive Strategy (8 Hours)

Competitive Landscape, Strategic Analysis, Industry and Competitive Analysis; Core Competence, Competitive Advantage, Internal and External Analysis, SWOT Analysis, Globalization.

MODULE 3: Strategic Management Process & Corporate Level Strategies

(8 Hours)

Strategic Planning, Strategic Intent - Vision, Mission and Objectives, Strategy Formulation, Concepts and Nature of Corporate Strategy, Strategic Alternatives at Corporate Level, Growth, Stability, Expansion, Business Combinations – Mergers and Acquisitions, Strategic Alliances, Turnaround Retrenchment and Retreat.

MODULE 4: Business Level Strategies & Functional Level Strategies (8 Hours)

Competitive Strategies at Business Level; Michael Porter's Generic Strategies; Best-Cost Provider Strategy; Marketing Strategy; Financial Strategy; Operations Strategy; Human Resource Strategy; Research and Development

MODULE 5: Organization and Strategic Leadership and Strategic Implemental and Control (8 Hours)

Organization Structure; Strategic Business Unit; Strategic Leadership; Strategy Supportive Culture; Entrepreneurship and Intrapreneurship; Strategy Implementation; Strategic Change; Strategic Control; Strategy Audit; Business Process Reengineering; Benchmarking.

Books for Reference:

- Strategic Management – Philip Sadler (Kogan Page Publishers, 2019)

- Business Policy & Strategic Management – Azhar Kozami (Tata McGraw-Hill Education, 2020)
- Strategic Management – R Srinivasan (PHI Learning Pvt Ltd, 2018)
- Strategic Management – Abbass F Alkhafaji (Psychology Press, 2018)
- Strategic Planning – Byron K Simerson (ABC- CLIO, 2019)
- Corporate Strategy: Theory & Practice – Ulrich Pidun (Springer, 2018)
- Corporate Strategy – B Hariyappa (B Hariyappa, 2019)
- Strategic Planning: Fundamentals for Small Business – Gary Mary (Business Expert Press, 2020)
- Fundamentals of Strategic Management – Raghavan Parthasarthy (Dreamtech Press, 2018)
- The Strategic Management Process (Van Schaik Publishers, 2018)

B.COM – VOCATIONAL (Accounting and Tax) – VI SEMESTER

CORPORATE STRATEGIES

Course Code: Vocational-2

Hours: 40 Hours

Course Outcomes:

CO1: To acquire the ability to apply financial management theories and techniques in strategic decision making.

CO2. To develop an understanding of various aspects of Financial Management and acquire the ability to apply such knowledge in decision-making.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.

MODULE 1: Portfolio Management

(8 Hours)

Introduction, Objectives of Portfolio Management, Phases of Portfolio Management, Portfolio Theories, Risk Analysis, Markowitz Model of Risk-Return Optimization, Capital Market Theory, Sharpe Index Model (Single Index Model), Capital Asset Pricing Model (CAPM), Arbitrage Pricing Theory Model (APT), Portfolio Evaluation Methods, Sharpe's Optimal Portfolio, Formulation of Portfolio Strategy, Portfolio Revision and Rebalancing, Asset Allocation Strategies, Fixed Income Portfolio, Alternative Investment Avenues.

MODULE 2: Mutual Funds

(8 Hours)

Introduction, Basics of Mutual Funds, Classification of Mutual Funds, Types of Schemes, Advantages and Disadvantages of Mutual Fund, Terms associated with Mutual Funds, Evaluation of Mutual Funds, Role of Fund Manager in Mutual Funds, role of FIIs in Mutual Funds.

MODULE 3: Forward Contracts

(8 Hours)

Meaning; Determination of Forward Rate; Execution of Forward Contract; Early execution of Forward Contract; Cancellation of Forward Contract; Extension of Forward Contract.

MODULE 4: Futures Contracts

(8 Hours)

Meaning; Difference between Futures and Forwards; Types of Future Contracts; Single Stock Futures; Index Futures; Trading Mechanism in Stock Futures; Speculation Hedging; Advantages of Future Trading Vs. Stock Trading; Uses/Advantages of Stock Index Futures; Valuation of Forward and Future Contracts; Correlation between Forward and Future Prices.

MODULE 5: Options

(8 Hours)

Meaning, Comparison with Single Stock Futures; Stock Index Option; Factors affecting value of an Option; Option Valuation Techniques: The Value of an option at Expiry Date; Binomial Model; Risk Neutral Method; Black-Scholes Model; Greeks; Embedded Derivatives; Strategies using Options; Calendar Spreads; Straddles; Strangle; Butterfly Spreads

Books for Reference:

- Financial Management - An Analytical and Conceptual Approach: S C Kuchhal (Chaitanya Pub. House)
- Strategic Financial Management – CA Manoj Kumar Jain (CA Manoj Kumar Jain)
- Strategic financial Management – Rober Alan Hill (Bookboon)
- Financial Management - Text & Problems: M Y Khan (TMH)
- Financial Management - Theory & Practice: Prasanna Chandra (TMH)
- Indian Financial System - M Y Khan (TMH)
- Strategic Financial Management – Remi Aborode (EL-TODO Ventures)
- Indian Financial System - H R Machiraju, (Vikas Publications)
- International Financial Management - P G Apte (TMH)
- International Financial Management - Jeff Madura and Roland Fox (TMH)