MEMORANDUM OF UNDERSTANDING

Between

St. Aloysius College (Autonomous) Mangalore 575 003

And

Vittartha Services, Bockapattna, Mangalore 575 003

This agreement is made on 03rd day of October 2023 between St. Aloyslus College (Autonomous) having its principal office at St. Aloyslus College Road. P.B.No.720 Mangalore 575003 and Vittartha Services, 1st Floor, Marappa Colony, Bockapattna, Mangalore 575 003.

This Memorandum of understanding (MOU) sets for the terms and understanding between St. Aloysius College (Autonomous) (hereinafter referred as "the Institution") and Vittartha Services (herein after referred as "Service Provider")

ARTICLE 1: SCOPE OF COLLABORATION

Areas of collaboration may be proposed by either parties and shall include:

- Imparting professional skill set in the field of accounting, using computers.
- Basic GST concepts and practices.
- Excel utilities for reporting and accounting analysis techniques.
- Business correspondence and reporting.
- Basic Income tax returns preparation.
- Conduct of examination and issue certificate as per grade earned.

All activities shall be subject to the availability of computer lab equipped with Visual display training facility.

ARTICLE 2: DURATION AND EVALUATION

This MOU shall be in effect for a period of 6 months from the date of signature. Either party may request termination of this agreement, in writing, 30 days prior to the proposed termination date. Any activities in progress at the time of termination shall be permitted to conclude as planned unless otherwise agreed in writing. The Course as highlighted shall be conducted for a stretch of 60 hours per batch.

A joint evaluation of the MOU will be initiated by the designated representatives 1 months prior to the expiration date. Following the evaluation, the MOU may be renewed and resigned for an additional period as the parties mutually agree.

Amendments to this MOU may be requested, in writing, by either party and approved by the authorized signatories.

ARTICLE 3: REPORTING

The Principal and/or Coordinator in charge will evaluate the effectiveness.

ARTICLE 4: FUNDING

All expenditure funding commitment related to Professional Accounting Course shall be funded by The Institution.

Course execution charges Rs. 1,500/- per trainee (With a minimum of 50 Students per Batch) Material/Handout charges Rs. 100/- per Trainee

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