

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding entered into existence on October 26, 2023 between
St. Teresa's College, Ernakulam (hereinafter also referred to as "the first party")

and

St Aloysius College(Autonomous), Mangalore (hereinafter also referred to as "the second party" or "the Company")

It is hereby agreed between the parties as follows:

1. This Memorandum of Understanding ("MoU") is a non-exclusive agreement for collaboration between the first party and the second party (hereinafter also referred to as "both parties").
2. This MoU is valid for a period of 3 (THREE) year from the date of this document, and may be extended further on mutual consent.
3. For the services rendered by the second party to the first, charges or fees, wherever applicable, shall be paid to the Company prior to the second party undertaking the activity.
4. Both parties will designate a contact person from each side who will be the primary point of contact on behalf of that party, the contact details of each of whom will be provided in writing to both parties.
5. This MoU will be renewed automatically, if a party does not give a one-month termination notice period. The MoU can be terminated with a minimum of 30 (THIRTY) days" prior notice in writing from either party. Such notification shall state the effective date of termination or cancellation and include any final performance and/or payment invoicing instructions/requirements. Termination of this MoU shall be without prejudice to continued validity of any agreement entered subsequent in time by the parties herein to this MoU unless otherwise expressly stated in the termination notice.
6. The Company agrees to offer support and training/workshops based on its areas of operation and competency – including and not restricted to the following areas:, food science laboratory and industrial techniques, food safety and quality, career and skills training, bio-entrepreneurship, entrepreneurship – the training work of which shall be planned so as not to affect to the operational activities of the Company.

Arumath

Principal

ST. ALOYSIUS COLLEGE (AUTONOMOUS)
MANGALORE - 575 003

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