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ST ALOYSIUS COLLEGE MANGALORE

Article 12 Bond

MEMORANDUM OF UNDERSTANDING

(Zero)

ST ALOYSIUS COLLEGE MANGALORE

DIVYA DEEPA BENDURWELL

ST ALOYSIUS COLLEGE MANGALORE

(One Hundred only)





Please write or type below this line

MEMORANDUM OF UNDERSTANDING ST ALOYSIUS COLLEGE(AUTONOMOUS), MANGALORE and DIVYA DEEPA ARCADE, BENDOORWELL to provide hostel facility to students of college.

AGREEMENT OF SERVICES

This Agreement for Services is made on the 25th day of May 2022 BETWEEN

DIVYA DEEPA ARCADE having its office at Bendurwell, Mangalore hereinafter referred to as the

Statutory Alert:

- 1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.

 2. The onus of checking the legitimacy is on the users of the certificate.

 3. In case of any discrepancy please inform the Competent Authority.

"COMPANY", through its partner and authorized signatory Ms Gretta D'Mello of the ONE PART.

AND

ST ALOYSIUS COLLEGE(AUTONOMOUS) MANGALORE, having its office at St Aloysius College Road (hereinafter referred to as "College" which term unless repugnant, shall mean and include its successor and permitted assigns) through its Principal and of the OTHER PART

WHEREAS

College is desirous of entrusting services for the purpose of providing Hostel facilities in this agreement or any amendment or variation, which may be agreed between the parties (collectively "the Services"), as the Company possesses the necessary competence, required equipment, financial capabilities to render such services and also has made itself fully acquainted with the nature scope volume and load of work in connection with the services to be provided and is willing to provide the required services to the College. This Agreement is subject to the following terms and conditions:

1. Agreement

The Company hereby undertakes that it will during the term, provide the services as detailed in upon the terms and conditions described in this Agreement herein within 10 days of signing this agreement. In performing their respective obligations under this Agreement, both the parties shall act in good faith. The Company shall, unless and to the extent inconsistent with its obligations and duties at law, Endeavour to act in the interests of the College with a view to providing the Services for the Term of this Agreement in accordance with this Agreement and make efforts to achieve, where practical, improvements in the quality of the defined services.

2. Term of Agreement, Effective Date & Termination

This Agreement will be effective from June 2022. This Agreement shall remain effective for three years and shall automatically get renewed after three years from the date of its execution for a period of another 3 years. The term of this agreement during its tenure may be revised by mutual consent after satisfactory completion of three years. This agreement can be terminated by either party, by giving three months advance notice to the other party. This agreement may be renewed after three years, in the mutually agreed terms

If, the Company fails to full fill the agreed terms with College or breaches the term of this Agreement, College will issue a written notice to the Company to rectify such breaches within a specified time. The Company shall rectify, improve, solve the problem within maximum of within fifteen (15) days of the notice sent by College of such breaches. College shall be entitled to terminate the agreement and stop availing services with 30 days' notice if the Company fails to comply this

3. General Standards and Facilities

That the Company will provide accommodation in its current location. Company will provide furnished accommodation to a maximum of 220 students, who will be resident at the aforementioned premises.

4. Charges, Payment Terms & Facilities

That the Company shall charge the mutually agreed fees to the students. The rate shall be subject matter of yearly increment for new batch only based on mutual agreement between both the parties.

5. Discipline

That the Company shall ensure disciplined safe & secure and peaceful environment to the resident students College. Similarly, any indiscipline on part of any resident student shall be reported by the Company to the College and the College shall take appropriate action against its student.

The hostel Management committee will ensure the resident student's discipline in the premises. The hostel rules will be formulated by this group and will be strictly observed by all resident students any violation / deviation of the said rule will be observed as misconduct and treated severely.

That, the College gives an assurance to the Company that none of its students shall make any addition/alterations in the hostel premises during the course of this Agreement. In case any student will be found doing so, the Company shall report the matter to hostel management committee for appropriate action.

6. Complaints Redressal

The hostel shall provide proper register for endorsing of students complaints and take action to resolve the complaints. That, day to day repairs such as fuses, leakage of

water taps have to be done by the Company at his own cost.

7. Dispute Resolution, Governing Laws

In the event of any dispute or difference arising between the parties under this agreement, it will be referred to the Standing Committee comprising of two senior representative nominated from each side.

8. Signatures

The parties hereto, through the duly authorized representatives, hereby agree to the

provisions and terms of this collaborative agree	ment.
For St Aloysius College (Autonomous)	For DIVYA DEEPA ARCADE
Signature: Principal ST. ALOYSIUS COLLEGE (AUTONOMOUS) MANGALORE-575003 Witness1:	Signature: DIVYA - DEEPA P.G. Witness 1:
Signature	Signature
Name:	Name: SPILIA DSOULA
Address: Dr RONALD NAZARETH Associate Professor Department of Chemistry St Aloysius College (Autonomous) Mangalore - 575 003	Address: MAWAA CORB
Witness 2:	Witness 2:

Signature

Name:

Address:

Administrative Block (A systus College (Autonemeus) Mengaluru 575 003

Signature

Name: Dr Alugu D'Se

Address:

Registrar St. Aloysius College (Autonomous) Light House Hill P.B. No. 720, Mangaluru - 575003, Karnataka, India