

St. Aloysius College (Autonomous), PB 720, Mangaluru-575003

&

KVC Academy, III Floor, GHS Centenary Building, Mangaluru- 575001

St. Aloysius College (hereinafter known as 'The College') is an institution that provides quality education to its students in the various fields continuously strives to prepare its Commerce students to get exposure to relevant best practices in the industry. The College specifically seeks services from experienced professionals to train its students for professional courses in Commerce;

KVC Academy of Mangaluru (hereinafter known as 'The Academy') has been in the field of preparing students for Professional Courses and is willing to offer and extend support services to the college;

This Memorandum of Understanding (hereinafter known as 'The MOU') has been entered into on this day June 1, 2021, between both the parties to reduce the terms and conditions as agreed upon between them.

Now this Memorandum of Understanding (MOU) witnesses as follows:

A. Duration of the contract:

This Agreement is for providing services in the form of training a batch of The first year B.Com students for a period of three years commencing from the academic year 2021-22 and extended up to the academic year 2023-24.

B. Scope of the Course:

The Academy takes the responsibility of handling all the core subjects except languages and certain compulsory subjects. This course is specifically designed to help students answer professional examinations in the field of commerce.

C. Course Timings:

The Schedule of classes will be from 07:00 AM to 01:00PM on all working days. In case of need, extra classes shall be scheduled after due notice is provided by the Academy.

D. Quality of faculty

The Academy undertakes to provide the services of well qualified individuals possessing requisite knowledge and experience for each of the subjects to be taught as part of the curriculum

E. Financial Matters

It has been agreed that the fee will be based on the number of students attending the course. The fee has been fixed at Rs. 24,000/- (Rupees Twenty four thousand only) per student per year for the academic year 2021-22. This is subject to revision for the next two years. The same shall be paid in two installments as follows:

First Installment: In the month of August in each year.

Second Installment: In the month of February of the subsequent year in each year.

F. Examinations:

- i. **Internal Exams:** It will be the responsibility of the Academy to conduct regular tests for the evaluation of the performance of the students. Two Internal Examinations will be scheduled in each semester along with the Internal Examinations conducted by the college for other students. The setting up of the question papers and the valuation shall be done by the Academy. The conducting and supervision of the examination will be by the college.
- ii. **Final Semester Exam:** The Academy will provide two question papers for each of the subjects handled by them along with the scheme for evaluation. The Academy will also assist the College to ensure fair evaluation of the answer scripts.

G. Infrastructure:

The College shall provide the classroom with the following amenities:

- i. White Board
- ii. LCD Projector
- iii. Peripherals

The faculty of the Academy will carry their own set of Microphones required. The College will also provide a room for the Academy to accommodate at least two persons with minimum furniture and basic materials to be stored for administrative purposes.

H. Communication:

Before the commencement of the course, the Academy will provide to the college the names and mobile numbers of at least two individuals to contact for any reasons. The College will provide a Coordinator to serve as a link between the Academy and the College for clear communication.

I. Amendments:

Both the parties to the MOU reserve the right to amend the above mentioned terms after necessary discussion and mutual understanding.

For St Aloysius College (Autonomous), Mangaluru

Signature: Bromant

Name: Rev. Dr. Lawrence Mark SS

Designation: Principal

Witness: Dr. Denis Fernandes

Signature: [Signature]

Date: 4/1/22

For KVC Academy, Mangaluru

Signature: Kallasat

Name: KIRAN VASANT

Designation: DIRECTOR

Witness: JASON CASTELINO

Signature: Castelino Jason

Date: