

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING IS MADE AT MANGALORE ON THIS

DAY OF Aug 24, 2021

Between:

St Aloysius College, having its registered office at St Aloysius College Light House Hill Road, Kodialbail, P B 720, Mangalore - 575003, Karnataka, India, which expression shall always mean and include, its Authorised Representative represented by Dr Praveen Martis, Principal, St. Aloysius College

Referred to as **SAC (THE PARTY OF THE FIRST PART)**

AND

Gift of Time Foundation, represented by Sharmila Martis having its office at V 580, Phase 3, Adarsh Palm Retreat, Outer Ring Road, Devarabeesanahalli, Bengaluru – 560103.

Hereinafter referred to as GOT, which expression shall always mean and include, unless repugnant to the context or meaning thereof their Authorised Representatives, Heirs, Successors, Administrators, Executors, and Assigns, (THE PARTY OF THE OTHER PART)

WHEREAS SAC is building up its students to be job worthy in the post COVID work environment.

AND WHEREAS GOT is offering its time banking platform, services and expertise to build up the required community eco-system to facilitate alumni student engagement,

NOW THEREFORE THE PARTIES HERETO AND HEREUNDER MUTUALLY AGREE AND DECLARE AS BELOW:

Both parties have discussed the proposal to assist and train the students via a time banking platform that facilitates students to contribute to SAC communities while guiding, steering and mentoring students to gain valuable job and life skills required to qualify for jobs to achieve the below

- 1.1. Create, plan, conceptualise and develop the Job Cred\$ program in accordance with the GOT team and SAC placement cell
- 1.2 Assist with the design of the above programs to reach out to students in Aloysius to build a successful pilot and develop a long term program
- 1.3 Work with the placement committee, departments and students to create opportunities for part time work opportunities for existing and outgoing students to pilot a part time working studying model
- 1.4 Create and execute a student's outreach program to contribute to the college initiatives that require student time contributions such as speak easy English, industry outreach programs and building up the student industry relationships

2. The Youth Cred\$ programs discussed, and not limited to, are detailed below:

- 2.1 **Time Cred\$** - Time currency credits earned by students and community as they earn and exchange time
- 2.2. **Job Cred\$** - An time exchange program for career counselling and job skilling to help students acquire required skills for part time and future jobs
- 2.3 **Speak Easy Cred\$** - Time Credits earned by students as they help fellow Aloysians to improve their English speaking language skills

3. Responsibilities of each party

3.1. GOT responsibilities

- 3.1.1 Provide the time banking platform and technical support for alumni and students to register for the program.
- 3.1.2 Provide expertise, project management and technical support
- 3.1.3. Mentorship, guidance and coordination of the various programs launched for the students & extended SAC community
- 3.1.4. Test, validate, improve the pilot launch of the first batch scheduled for Sept/Oct 2021 to validate a larger roll out in Q1 2022 J
- 3.1.5. Assist with program set up, launch, pilot testing and program validation

3.1.6. Channelise future job opportunities both full time and part time such as call centre assist jobs, pre sales, post sales validation, data analysis with basic excel skills, accounting and tally entry

3.1.7. Assist with training of the student body to scale the program to run sustainably while growing the SAC community

3.2. SAC responsibilities - assist the above program by enlisting the following support from the below SAC bodies

3.2.1 Placement committee

3.2.1.1 Help enlist at least 100 students keen to participate in the Job Cred\$ program via an introductory talk and registration for the Job Cred\$ program

3.2.1.2 Provide 200 Aloysius students to participate in the speak easy program of which 100 students are from Job Cred\$ and 100 students who wish to improve their English speaking skills.

3.2.1.3 Provide support to conduct the Job Cred\$ 2 hour/day program

3.2.1.4. Provide marketing and student team support such as social clubs and student council to help run the various programs

3.2.2 Student Talks & Webinar departments via placements - To facilitate online interaction and engagement – dedicated team of staff and student volunteer leads to facilitate the Job Cred\$ online program

3.2.3 Public Relations office and Department via placements

3.2.3.1. Publicity of the time banking programs for 100 student's participations

3.2.3.2 Alumni reach out for engagement

3.2.3.3 Ensuring each program reaches the required number of 100 plus participants

4. Confidentiality: Both parties **GOT & SAC** shall keep all the communication made with each other - any information, technical data, know-how supplied / disclosed by the **GOT/SAC** as a trade secret and shall not divulge the same to any third party, without prior written permission obtained from each other, in any manner, whatsoever and either directly or indirectly.

5. Program evaluation and efficacy – Both parties agree to decide in advance the performance parameters to evaluate the success of the program via student and industry feedback and achievements of the objectives stated in the program– the first evaluation to be made by January 31 2022.

6. ADDENDUMS

Scope of work, new projects, programs and initiatives such as technical courses, alumni initiatives and community program extensions will be added to the MOU as addendums as agreed by both parties to develop and progress the joint program.

6. TERMINATION

The MoU may be terminated prematurely by issuing one month prior written notice by either party, if agreement terms are not adhered to.

7. RELIEVE FROM THIS MOU

Terms of this MoU will be binding on the GOT & SAC until the termination notice period is served.

8. JURISDICTION

Any dispute pertaining to interpretation, application, fulfilment / breach of any condition of this MoU shall be subject to exclusive to MANGALORE CITY jurisdiction only and GOT & SAC will work to resolve any disputes for final decision of the dispute by the Competent Court.

IN WITNESS WHEREOF SIGNED, SEALED AND DELIVERED ON DAY AND PLACE MENTIONED HEREINABOVE.

Date: 24/08/2021

For SAC


Dr Praveen Martis

Principal,

St Aloysius College Graduation



FOR GOT



SHARMILA MARTIS ARORA

FOUNDER DIRECTOR

Gift of Time Foundation

