

Memorandum of Understanding

Dr. P. M. Akbar Ali, Managing Director, ArkGen Pharma Pvt. Ltd., hereinafter known as the SECOND PARTY witnesses as follows:

PREAMBLE

Whereas the FIRST PARTY, St. Aloysius College (Autonomous), is a well established autonomous college governed by Mangalore Jesuit Educational Society (MJES), is Re-accredited by NAAC with "A" Grade with CGPA: 3.62, recognized by DBT Government of India as College with "STAR STATUS" and by UGC as a College with Potential for Excellence.

AND

Whereas the SECOND PARTY, ArkGen Pharma Pvt. Ltd., managed by a group of entrepreneurs in Bangalore, is a pharmaceutical company engaged in R&D, Production and formulation of pharmaceutical ingredients.

NOW THIS MEMORANDUM OF UNDERSTANDING (MOU) WITNESSES AS FOLLOWS:

1. First party is engaged in Academic and Research activities while the second party is engaged in research and product development. Both the parties wish to commence and continue their common interest by developing and enriching research exchanges between them.
2. The collaboration between the two parties envisaged by this MOU are:
 - a) Collaborative research, instructional and extension programmes
 - b) Exchange of research information
 - c) The funding of major/minor projects by the second party which will be executed by the first party.
 - d) To write major projects in collaboration to DST/BRNS/DBT/VGST/DRDO/CSIR.
3. This MOU proposes the following concrete activities in realizing the above programmes:
 - a) Conducting Seminars and Workshops on research-related areas;
 - b) Organizing awareness programmes and conferences in fields of mutual interest;
 - c) Exchange of scientific publications;
 - d) Exchange of personnel as resource persons;
 - e) Providing laboratory and library facilities for research activities;
 - f) Providing facilities for analysis at concessional rates;
 - g) Providing facilities for M. Sc. and research students to carry out their projects;
 - h) Conducting periodic meetings of concerned personnel to promote better understanding between the two Institutions.

ADMINISTRATION OF THE MOU

The administration of this MOU will be subject to the following conditions and limitations:

- a) The implementation of any programmes or activities envisaged by this MOU shall depend upon the availability of material or financial resources with the parties concerned.



- b) The specifics of the programmes and activities shall be designed and carried out by the authorized representatives of the two parties.
- c) The work performed under this MOU will be reviewed on an annual basis. The meetings will be held in a location and on a day that are convenient to both the Institutions.
- d) Each party to this MOU shall own the intellectual property (IP) conceived or first reduced to practice solely by its employees or agent. Further the intellectual property conceived and reduced to practice through joint efforts of both parties shall be shared by both with regard to project or activities contemplated by this MOU.
- e) Each party pledges not to use the name of other party or the name of any employee of other party, in any publicity, advertising or news release without the prior written approval of the other party.
- f) This MOU may be amended or modified by mutual consent by a written agreement signed by the authorized representatives of both the parties as and when required.
- g) This MOU commences on the day of signing by both parties involved and will remain in force for 3 years after this date. The MOU may be renewed within 30 days of its expiry by mutual written agreement, failing which it shall be deemed to have been terminated.
- h) The work or process started during the validity of this MOU will be, in consultation with each other, be amicably agreed upon for its continuation and normal completion.
- i) This MOU may, at any time during its period of validity, be terminated by either of the party with at least 3 months notice to the other party.
- j) The administration of this MOU will be the responsibility of both the parties or their agents or the authorized officials as the case may be.
- k) In witness whereof the undersigned, representing their respective parties, hereby sign and approve this Memorandum of Understanding in duplicate, one copy for every signing party.

This MOU is signed and delivered on 31st day of August month of 2018.

Fr Dr Praveen Martis SJ,

Praveen Martis
Principal,
St Aloysius College (Autonomous),
P. O. Box 720,
Mangalore, D.K. - 575003,
Karnataka, India

ST. ALOYSIUS COLLEGE (AUTONOMOUS)
MANGALORE-575003

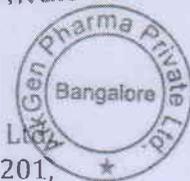
Witness 1.

Y. N. N. Vincent
Principal



Dr P. M. Ashar Ali, Private Ltd.
For ArkGen Pharma Pvt. Ltd.

P. M. Ashar Ali
Managing Director,
ArkGen Pharma Pvt. Ltd.,
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3rd Floor, Green Glen Layout,
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India



Witness 2.

(SHELIKA)