

## MEMORANDUM OF UNDERSTANDING

This memorandum of understanding (here in after refers to as 'MOU') is made on this day 25<sup>th</sup> of August, 2018

between

ACHAL INDUSTRIES PRIVATE LIMITED, having its registered office at 190, Industrial Area, Baikampady, Mangalore 575011 represented by its Chairman-Executive as the First Party.

and

St. Aloysius College (autonomous) is having its registered office at St Aloysius College Road, Mangalore 575 003 represented by its Principal as the Second Party.

Both the institutions are here in after individually referred to as 'Party' and collectively as "Parties".

WHEREAS the Parties are inter-alia engaged in education and industrial products. The intent and implementation of the MOU is subject to the policies/rules of the institutions.

It is the object of the Parties to disseminate and advance knowledge by providing instructional, research and extension of facilities in such branches of teaching/learning as it may deems fit and shall develop academic, scientific and industrial relationships between the two institutions in pursuance of a common intent to promote and develop having agreed and consented to the following terms and conditions:

1. Providing mutual facilities for conducting basic and industrial research and other scientific activities;
2. Providing mutual assistance in raising the research qualifications of faculty and conducting collaborative research projects;
3. Conducting lectures, seminars and sharing experience in developing better teaching, learning methods and techniques;
4. Organizing symposia;
5. Exchange of academic/industry information and materials such as textbooks, course outlines and scientific publications;
6. Promoting other co-operative activities in fields of mutual interest as mutually agreed such as seminars, conferences and workshops and collaboration in sharing of academic data, scientific information and intellectual properties.

In view to achieve the benefits of the above terms and conditions the Parties mutually agreed to participate in three following areas:

- i. **Industry-Academia interaction:** The first Party shall help the second Party in making available conditional access to industrial and in-process applications in the preparation, packaging and marketing of foods.



- ii. The Second Party will help the first Party in academic inputs, trials and demonstrations and facilities providing voluntary guidelines, support and consultancy in various aspects of food safety, nutrition and industrial food related studies.

**iii. Areas of Interest:**

- ❖ Food Science and Technology - The first Party will support the mutually beneficial research projects of the second Party both its research scholars and faculty members.
  - ❖ Cashewnuts and dried-fruits preparations thereof in the form of frying, dry roasting and further uses and preparations.
  - ❖ Banana chips (Mangalorean): Biochemistry and study of oils, temperature, thickness and quality from input to packaging.
  - ❖ Baking (Mangalorean): cookies or special recipes.
  - ❖ Mangalorean Sweets and Savories eg Halwa - Banana, wheat, dates.
  - ❖ Any other area of mutual interest.
- iv. **Academic/Industrial exposure:** The Parties will mutually support the academic/ industrial exposure and progress of its employees in the development and growth in their field interest.

The development and implementation of specific activities based on this MOU will be separately negotiated and agreed between both institutions.

It is understood that the implementation of any of the types of co-operation stated in clause 2 shall depend upon the availability of resources and financial support at the institutions concerned.

Each Party to this MOU shall own the intellectual property (IP) conceived or first reduced to practice solely by its employees or agents in furtherance of projects or activities contemplated by this MOU.

Neither Party shall use the name of the other Party, or the name of any employee of the other Party, in any publicity, advertising, or news release without the prior written approval of an authorized representative of the other Party.

The Parties shall each indemnify and hold harmless the others, for any loss or damage caused during the work, assignment or any venture as per this MOU; the Parties are jointly and severally liable.

The MOU may be amended or modified by a written agreement signed by the representatives of both Institutions.

This MOU commences on the day of signing by both Parties involved and will remain in force for three years after this date. The MOU may be renewed by mutual written agreement.



This MOU may, at any time during its period of validity, be terminated by either Party with notification to the other Party at least six months prior to the effective date of termination. The work or process started during the validity of this MOU will be, in consultation with each other, and if found feasible and having no negative impact either material or otherwise to either Party, and with careful consideration, be amicably agreed upon for its continuation and normal completion.

The administration of this MOU will be the responsibility of the Parties or their agents or the authorized officials as the case may be.

In witness whereof the undersigned, representing their respective institutions, hereby sign and approve this Memorandum of Understanding in duplicate, one copy for every signing Party.

**Rev. Dr. Praveen Martis SJ** (Principal)  
St Aloysius College (Autonomous)  
P. O. Box 720,  
St Aloysius College Road,  
Mangalore - 575 003  
Karnataka, India

e-Mail : [principal@staloysius.edu.in](mailto:principal@staloysius.edu.in)  
Phone : +91 824 2449703

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Witness 1

Name

Signature: \_\_\_\_\_

**Mr. G. Giridhar Prabhu** (Chairman-Executive)  
ACHAL INDUSTRIES PRIVATE LIMITED  
190, Industrial Area,  
Baikampady,  
Mangalore - 575 011  
Karnataka, India

e-Mail : [achalho@gmail.com](mailto:achalho@gmail.com)  
Phone : +91 824 2408187/  
+91 824 2401387/2400100  
Direct : +91 824 2408387/2408287  
Fax : +91 824 2408487

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Witness 2

Name

Signature: \_\_\_\_\_

