

MEMORANDUM OF UNDERSTANDING for cooperation between St Aloysius College (Autonomous) and ara Small Industries Association, Baikam



Kanara Small Industries Association, Baikampady, New Mangalore

Preamble

This Memorandum of Understanding ("MOU") is entered into on September 14, 2018 between

St Aloysius College (Autonomous), located a loysius College Road, Hampankatta, Mangalore 575003, Karnataka, represented by its Principal - Proven Martis SJ (hereinafter referred to as "FIRST PARTY"),

Kanara Small Industries Association, Baikampady, New Mangalore, Karnataka, having over 400 members covering all types of industries in DL District and represented by its President Sri Gaurav Hegde (hereinafter referred to a "SECOLD PARTY").

The FIRST PARTY and the SECOND PARTY are individually referred to as "PARTY", and collectively referred to as "PARTIES".

This MOU is entered into by both PACTIES to establish and develop their bilateral relationship on principles of reciprocity. This relationship will help establish a collaborative effort by the two PARTIES for interfacing between industry and academia.

Objectives of the Agreement

1. The PARTIES will work together to develop mutual agreements for cooperation based on their respective industry and academic research, and other related activities. These activities may be broadly categorized as:

- a) Developing and implementing joint research programs, including developing proposals for funding purposes;
- b) Increasing the industry-academic connectivity and human resource flow in terms of placements related initiatives;
- c) Enhancing training and increasing career and internship opportunities for students;
- d) Working on joint projects, organizing joint seminars, and workshops;
- e) Sharing of facilities and equipment that are unique to each institution, by the other for its

research and project work;

- f) Sharing knowledge obtained from projects worked on together; and
- g) Other cooperative activities as appropriate.

2. The PARTIES agree to develop and establish provisions for program implementation that will serve the mutual interests of both institutions.

3. It is understood that the details of joint activities, conduces for utilization of results achieved, and other forms of cooperation will be negotiated for even specific type of activity.

It is also understood that financial arrangement and be negotiated in each specific type of activity and will depend upon the availability of funds. Each PARTY agrees to seek financial resources for supporting the exchange and collaboration. The contract and exchanges between the two PARTIES shall be on the basis of friendship and trutual assistance.

The related work done by the FIRST PARTy will be under the jurisdiction of its Principal and supervised and managed by the Dean of the international Programs, and the work done by the SECOND PARTY will be under the jurisdiction of the ected President.

Terms of Understanding

This MOU is effective on the date of the last si nature hereto and will remain in effect for an initial period of five years and will be auto-renewed for the same duration of five years, if not terminated by either PARTY, with a 20 day notice period to the other. The projects or work started before the termination would come to its logical end without any negative impact to either PARTY. This will be amicably agreed upon by both PARTIES.

The activities under this understanding fill be reviewed on an annual basis as mutually agreed and plans for future activities will be developed each year immediately following the review.

Signatures

The PARTIES hereto, through the dury authorized representatives, hereby agree to the provisions and terms of this collaborative agreement.

For St Aloysius College (Autonomous)

For Kanara Small Industries Association

Fr Dr Praveen Martis SJ Principal

Date: Sept. 14, 2018 Principal ST ALAYSHIS COLLEGE AUTOR 1003 MANDALODE 37 2003 Gaurav Hegde President

Date: Sept. 14, 2018