



MEMORANDUM OF UNDERSTANDING

between

University of Namur

and

St. Aloysius College (Autonomous)

St. Aloysius Institute of Management and Information Technology (AIMIT)

I. PREAMBLE

In accordance with a mutual objective to promote further cooperation between Belgium and India, University of Namur, Belgium, and St. Aloysius College (Autonomous), India, hereby jointly enter into a bilateral linkage, focusing on the development of their institutional programs. University of Namur and St. Aloysius will jointly develop and implement activities to improve their capacities to serve their respective students, academics, researchers and staff members in Belgium and India. This linkage is developed based upon the organizations' commonality of interests and their belief that a linkage between them would strengthen their joint and individual capacities in academic, research and service to the society.

II. OBJECTIVES

The objectives of this linkage are to develop long-term cooperative activities. The activities may include, but are not limited to, the following:

- 1) Develop collaborative research and education programs;
- 2) Conduct seminars and workshops;
- 3) Take part in cultural exchange through mutual assistance in the areas of education and research;
- 4) Share new technologies and new methods of management through extension and other programs;
- 5) Seek funding opportunities for joint activities which provide mutual benefit to each organization's activities related teaching, research and outreach programs;
- 6) Initiate faculty exchange programs between institutions, academic information, materials and programs;
- 7) Create and implement joint research programs, including development of proposals for funding purposes;
- 8) Co-organize joint conferences and workshops as well as international training programs;
- 9) Support staff and students for studying towards degree and non-degree programs; and
- 10) Look into other collaborative activities as appropriate.

III. PROGRAM MANAGEMENT

University of Namur and St. Aloysius College (Autonomous), jointly agree to develop and establish provisions for program implementation that will serve the mutual interests of both organizations.

It is understood that the details of joint activities, conditions for utilization of results achieved, and arrangements for specific visits, exchanges and other forms of cooperation will be negotiated for each specific type of activity.

It is also understood that financial arrangements will be negotiated in each specific type of activity and will depend upon the availability of funds. Each party agrees to seek financial resources for supporting the exchange and collaboration. The contact and exchanges between the two parties shall be on the basis of friendship, equality, and mutual assistance.

The linkage program at University of Namur will be under the jurisdiction of the Rector of University of Namur and managed by the Director Academic International Affairs. The program at St. Aloysius will be

under the jurisdiction of the Director/Rector of St. Aloysius and managed by the Dean of International Programs.

IV. TERMS OF UNDERSTANDING

This understanding is effective on the date of the last signature hereto and will remain in effect for an initial period of five years and may be extended for a period as mutually agreed by both parties. The agreement can be terminated by either organization by giving one six months notice to the other party.

The activities under this understanding will be reviewed on an annual basis as mutually agreed and plans for future activities will be developed each year immediately following the review.

V. SIGNATURES

The parties hereto, through the duly authorized representatives, hereby agree to the provisions and terms of this linkage agreement.

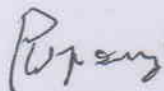
Université de Namur



Prof. Yves Pouillet
Recteur
Université de Namur



Prof. Annick Castiaux
Directeur
Affaires académiques internationales



Prof. Paul Wynants
Doyen
Faculté des Sciences économiques, sociales et de
gestion

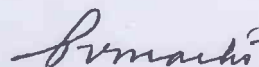


Prof. Pietro Zinda,
Directeur
Département des sciences de gestion

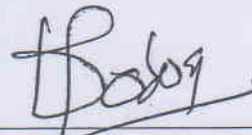
Date

Namur July 17, 2017
At IAJBS World Forum in Namur

St. Aloysius College (Autonomous)
St. Aloysius Institute of Management and
Information Technology (AIMIT)



Fr. Praveen Martis S.J.
Principal
St. Aloysius College (Autonomous)



Fr. Denzil Lobo S.J.
Director
St. Aloysius Institute of Management and IT
(AIMIT)

Date

Namur July 17, 2017
At IAJBS World Forum in Namur