

ಸಂತ ಅಲೋಶಿಯಸ್ ಕಾಲೇಜು (ಸ್ವಾಯತ್ತ)
ಮಂಗಳೂರು- 575 003, ಕರ್ನಾಟಕ
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ST ALOYSIUS COLLEGE (AUTONOMOUS)
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Re-accredited by NAAC with 'A' Grade with CGPA 3.62/4
Ranked 95 in College Category - 2021 under NIRF, Ministry of Education, Government of India
Recognised as Centre for Research Capacity Building under UGC-STRIDE Scheme
Recognised under DBT - BUILDER Scheme, Government of India
College with "STAR STATUS" Conferred by DBT, Government of India
Recognised by UGC as "College with Potential for Excellence"

Policy on Fund Utilization & Resource Mobilization of St Aloysius college(Autonomous) Mangalore.

Intoduction:

In keeping with vision and mission of St Aloysius college mangalore ,the college proposes the following policy on Fund Utilization & Resource Mobilization

FINANCIAL MANAGEMENT

FUND UTILIZATION & RESOURCE MOBILIZATION

RESOURCE MOBILIZATION

The college makes concerted efforts to tap various sources of funds including UGC, Central & State governments besides alumni for quality enhancement, research & development as well as campus enrichment activities.

- The college mobilizes resources through several avenues such as students' fee, grant-in-aid salary, student scholarships and interest from banks.
- The other sources of funds are Autonomous grants, CPE, DBT-STAR, DST-FIST and B.Voc under DDU Kaushal Kendra
- Funds are also mobilized through various schemes and projects from governmental and non-governmental agencies.
- Staff members apply for grants for major and minor research projects from funding agencies such as UGC, CSIR, DBT, DST.
- Fund is also generated through consultancy and corporate training by the faculty.
- For conducting seminars and workshops, funds are raised through sponsorships, Govt. and non-government agencies.
- College receives funds from well-wishers, alumni/ae and benefactors.

- Funds are also raised by renting the halls for competitive exams & functions.

FUND UTILIZATION

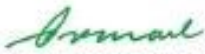
Funds are strictly used for the purpose for which they are generated. As per the availability of funds, the Management prepares periodic budgets & disburses funds for the following:

- Expansion of infrastructure
- Scholarships to deserving students
- Conducting seminars, conferences, and endowment lectures
- Providing mid-day meals
- Salaries to management staff
- Maintenance of infrastructure
- Providing grants for major & minor research projects
- Allocation of funds for ground and levelling.
- Allocation of funds for civil service training and maintenance of computers
- Allocation of funds for swimming pool and maintenance
- Utilization funds for relief work & calamities [Covid-19 - Covid care and medical kits]
- Funds generated from funding agencies through common schemes are utilized as per the norms given by the funding agencies.

All the funds generated are duly accounted & are subject to internal & external audits.

Conclusion

St Aloysius college has decided to implement this policy from 17/5/2020 onwards regarding its fund utilization & resource mobilization.


Signature of Principal
Principal
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