

WORKSHOP ON ITR 1 FILING

Date : December 16, 2021

Time : 10:00 AM – 11:00 AM

Venue : M. Com (F&A) Classroom – 407

Resource Person: Mr Joyan D Souza

Head of the Department

MCom (Finance and Analytics)

The Entrepreneurship and Placement Cell of MCom Finance and Analytics had organized a hands-on session on ITR 1 Filing. This event was held at 10.15 am in M.com (Finance and Analytics) lecture hall. The session began with the prayer and Ms Jancy, student coordinator, Entrepreneurship and Placement Cell welcomed and introduced the resource person to the gathering.

The topic discussed was ITR1 Filing, and how can one self-file it online using some of the important steps.

ITR1 FILING - It is the ITR filing need to be done by the assesseees whose total income does not exceed ₹ 50 lakh during the FY. Things that are needed to be kept in mind are as follows:

- Aadhaar Card is mandatory
- Pan Card

The resource person also explained us how to log in and enter data relevantly using e- filing portal and submit it.

- Log in to e-filing portal by entering user ID (PAN)
- Password
- Captcha code
- And click on the e- file menu and click Income Tax Return Link

If the person filing the ITR 1 for the first time and confused regarding the steps there is an assistance provided through the online portal. There will some set of questions asked regarding the residential status, whether resident, non-resident and so on... we need to answer them all and it will help us to decide which ITR filing that has to be filed by the person.

Process of ITR Filing1

- Go to the e- file tab and open the “Income Tax Return” from the drop down
- Fill the relevant details and select “Prepare and Submit Online” as the submission mode
- Fill the details in the ITR form opened online
- Click on “save as draft” to save the filled return online.

This session was mainly intended to provide students with the understanding of filing the tax returns on their own online using the few simple steps. The session ended with the vote of thanks proposed by Ms Nandini, Coordinator, Entrepreneurship and Placement Cell.

Date: December 17, 2021

Ms Nandini

Place: Mangaluru

Coordinator

WORKSHOP ON ITR 2 FILING

Date : December 20, 2021

Time : 10:00 AM – 11:00 AM

Venue : M. Com (F&A) Classroom – 407

Resource Person: Mr Joyan D Souza

Head of the Department

MCom (Finance and Analytics)

The Entrepreneurship and Placement Cell of MCom Finance and Analytics had organized a hands-on session on ITR 2 Filing. This event was held at 10.00 am in M.com (Finance and Analytics) lecture hall. The session began with the prayer and Ms Navia Mary Roy, student MCom (Finance and Analytics) welcomed the gathering and introduced the resource person. The topic discussed was ITR 2 Filing, and how can one self-file it using some of the important steps.

ITR 2 FILING - It is the filing for individuals and HUFs. The Total Income of Salary or pension, House property & Other sources of income should exceed Rs. 50 lakhs. There are 5 sections in ITR 2 followed by the schedules mentioned in each section i.e.,

- General Section
- Income Section
- Deduction Section
- Tax Section
- Other Section

Here we have to fill around 14 schedules with General information, Schedule salary, Schedule 112A, etc., we need to answer them one by one.

Process of ITR Filing²

- Firstly, Go to the Income Tax e- file portal
- Fill the relevant details and select “Prepare and Submit Online” as the submission mode
- Fill the details in the ITR form opened online
- Click on “save as draft” to save the filled return online.

This session was mainly intended to provide students with the understanding of filing the tax returns on their own online using the few simple steps. The session ended with the vote of thanks proposed by Ms Nandini, Coordinator, Entrepreneurship and Placement Cell.

Date: December 22, 2021

Ms Nandini

Place: Mangaluru

Coordinator

